

REGISTERED NUMBER: 04580937 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010
FOR
MADHU'S LIMITED

WEDNESDAY



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COMPANIES HOUSE

MADHU'S LIMITED (REGISTERED NUMBER: 04580937)

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FOR THE YEAR ENDED 31 MARCH 2010**

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MADHU'S LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTORS:

Sanjay Anand
Sanjeev Anand
Arjun Anand

REGISTERED OFFICE

39 South Road
Southall
Middlesex
UB1 1SW

REGISTERED NUMBER:

04580937 (England and Wales)

ACCOUNTANTS

Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

MADHU'S LIMITED (REGISTERED NUMBER. 04580937)

ABBREVIATED BALANCE SHEET
31 MARCH 2010

| | Notes | 2010 | | 2009 | |
|--|-------|------------------|------------------|----------------|------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 60,939 | | 65,626 |
| Tangible assets | 3 | | 304,049 | | 290,873 |
| | | | <u>364,988</u> | | <u>356,499</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 72,315 | | 63,295 | |
| Debtors | 4 | 808,398 | | 578,800 | |
| Cash in hand | | 6,082 | | 1,729 | |
| | | <u>886,795</u> | | <u>643,824</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>1,048,054</u> | | <u>898,567</u> | |
| NET CURRENT LIABILITIES | | | <u>(161,259)</u> | | <u>(254,743)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 203,729 | | 101,756 |
| PROVISIONS FOR LIABILITIES | | | 31,437 | | 19,105 |
| NET ASSETS | | | <u>172,292</u> | | <u>82,651</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 300 | | 300 |
| Profit and loss account | | | 171,992 | | 82,351 |
| SHAREHOLDERS' FUNDS | | | <u>172,292</u> | | <u>82,651</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MADHU'S LIMITED (REGISTERED NUMBER: 04580937)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *9th September 2010* and were signed on its behalf by



Sanjay Anand - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|----------------------------------|
| Long leasehold | - over the duration of the lease |
| Fixtures and fittings | - 10% on cost |
| Motor vehicles | - 20% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|------------|
| COST | |
| At 1 April 2009 and 31 March 2010 | 375,000 |
| AMORTISATION | |
| At 1 April 2009 | 309,374 |
| Charge for year | 4,687 |
| At 31 March 2010 | 314,061 |
| NET BOOK VALUE | |
| At 31 March 2010 | 60,939 |
| At 31 March 2009 | 65,626 |

MADHU'S LIMITED (REGISTERED NUMBER: 04580937)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 April 2009 | 763,271 |
| Additions | 54,016 |
| At 31 March 2010 | <u>817,287</u> |
| DEPRECIATION | |
| At 1 April 2009 | 472,397 |
| Charge for year | 40,841 |
| At 31 March 2010 | <u>513,238</u> |
| NET BOOK VALUE | |
| At 31 March 2010 | <u>304,049</u> |
| At 31 March 2009 | <u>290,874</u> |

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £338,923 (2009 - £330,657)

5 CALLED UP SHARE CAPITAL

| Allotted and issued Number | Class | Nominal value £1 | 2010 £ | 2009 £ |
|-------------------------------|----------|------------------------|------------|------------|
| 300 | Ordinary | | <u>300</u> | <u>300</u> |

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2010 and 31 March 2009

| | 2010 £ | 2009 £ |
|---------------------------------------|---------------|-----------------|
| Sanjay Anand and Sanjeev Anand | | |
| Balance outstanding at start of year | (14,201) | 189,228 |
| Amounts advanced | 110,196 | - |
| Amounts repaid | - | (203,429) |
| Balance outstanding at end of year | <u>95,995</u> | <u>(14,201)</u> |

Interest of £1,089 (2009 - £13,762) was receivable in respect of the above loans, at the rate of 4.75%