

**TOAST ALE LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**TOAST ALE LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	3
<u>Statement of financial position</u>	4
<u>Notes to the accounts</u>	5

**TOAST ALE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**Directors**

T Stuart  
S Kremer  
P Lindley  
H Jones  
E Carrasco  
R Wilson  
L Ziane

**Company Number**

09926808 (England and Wales)

**Registered Office**

25 Lavington Street  
London  
SE1 0NZ  
England

**Accountants**

CBBS Ltd  
131 Railway Road  
Rhoose  
Barry  
Vale of Glamorgan  
CF62 3FE

**TOAST ALE LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	4	7,139	8,132
Investments	5	365,448	365,448
		372,587	373,580
<b>Current assets</b>			
Inventories		103,767	155,958
Debtors	6	44,238	155,926
Cash at bank and in hand		215,220	49,239
		363,225	361,123
<b>Creditors: amounts falling due within one year</b>	7	(103,435)	(123,550)
<b>Net current assets</b>		259,790	237,573
<b>Total assets less current liabilities</b>		632,377	611,153
<b>Creditors: amounts falling due after more than one year</b>	8	(452,374)	(255,246)
<b>Net assets</b>		180,003	355,907
<b>Capital and reserves</b>			
Called up share capital		147	139
Share premium		1,371,179	1,371,179
Profit and loss account		(1,191,323)	(1,015,411)
<b>Shareholders' funds</b>		180,003	355,907

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2021 and were signed on its behalf by

T Stuart  
Director

Company Registration No. 09926808

**TOAST ALE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**1 Statutory information**

TOAST ALE LTD is a private company, limited by shares, registered in England and Wales, registration number 09926808. The registered office is 25 Lavington Street, London, SE1 0NZ, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Intangible fixed assets***

Trademark costs are being written off in equal annual instalments over their estimated economic life of 10 years.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Investments***

Investments in shares are included at fair value and the Directors have therefore written these down in value as shown in the year under review.

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 January 2020	9,927
At 31 December 2020	9,927
<b>Amortisation</b>	
At 1 January 2020	1,795
Charge for the year	993
At 31 December 2020	2,788
<b>Net book value</b>	
At 31 December 2020	7,139
At 31 December 2019	8,132

**TOAST ALE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>5 Investments</b>	<b>Subsidiary undertakings</b>
	<b>£</b>
Valuation at 1 January 2020	365,448
Additions	39,634
Fair value adjustments	(39,634)
Valuation at 31 December 2020	365,448

Toast Ale Ltd holds a 90.1% investment in its subsidiary Toast Ale LLC a US based company. As allowed under the small companies regime Toast Ale UK has not prepared consolidated accounts.

<b>6 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Less than one year</b>		
Trade debtors	43,878	153,722
Accrued income and prepayments	360	2,204
<b>Total debtors less than one year</b>	<b>44,238</b>	<b>155,926</b>
<b>Greater than one year</b>		
<b>Total debtors</b>	<b>44,238</b>	<b>155,926</b>

<b>7 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
VAT	25,879	11,567
Trade creditors	69,118	96,927
Taxes and social security	5,089	10,926
Other creditors	1,819	60
Accruals	1,530	4,070
	103,435	123,550

<b>8 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	50,000	-
Other creditors	157,128	-
Loans from directors	245,246	255,246
	452,374	255,246

**9 Transactions with related parties**

There is a loan of £245,246 owed to a company director, no interest was charged on this during the year under review.

There is a loan of £157,128 owed to a shareholder that is shown under other creditors

**10 Average number of employees**

During the year the average number of employees was 9 (2019: 10).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.