

Company registration number 04277902
Charity registration number 1089167

Wonder Years Centre of Excellence

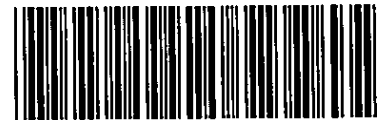
(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2011

Amended

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A13 21/07/2012 #222
COMPANIES HOUSE

A16 11/07/2012 #197
COMPANIES HOUSE

AIMS Surrinder Kalra
2 Pinfold Lane
Penn
Wolverhampton
WV4 4EE

AIMS ACCOUNTANTS
FOR BUSINESS

Wonder Years Centre of Excellence

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Wonder Years Centre of Excellence
Reference and Administrative Details

Charity name	Wonder Years Centre of Excellence	
Charity registration number	1089167	
Company registration number	04277902	
Principal office	Arundel House 50 Church Hill Wednesbury West Midlands WS10 9DJ	
Registered office	Arundel House 50 Church Hill Wednesbury West Midlands WS10 9DJ	
Trustees	Keith Walker Hilary Walker Mr Bernard Harris Lettie Harris Brian Powell Mr E K Sarr David Prior Lewis Wood (Trustee appointment 13 January 2011) Jacqui Pitt (Trustee appointment 2 July 2011) Ian Aspley (Trustee appointment 16 September 2011) Isra Hale (Trustee appointment 13 January 2011) Steve Raggett (Trustee appointment 2 July 2011) Heather Scott (Trustee appointment 4 March 2011)	
Chief executive officer	Keith Walker	
Secretary	Hilary Walker	
Accountant	AIMS Surrinder Kalra 2 Pinfold Lane Penn Wolverhampton WV4 4EE	

Wonder Years Centre of Excellence

Trustees' Report

The Charity Trustees at the year ending 31 December 2011 were

Hilary Walker- Chairperson E K Sarr-NGO National Chairman

Heather Scott – 4th March 2011

Keith Walker -Co-founder

David Prior- Treasurer Brian Powell

Bernard Harris Lettie Harris

Lewis Wood – 13th January 2011 Isra Hale – 13th January 2011

Jacqui Pitt – 2nd July 2011 Steve Raggett – 2nd July 2011

Ian Aspley – 16th September 2011

Helen Cleaver - Secretary to Trustee Board (non Trustee)

There were six additions to the Trustee Board during 2011

One change of Responsibility was made Lettie Harris stepped down from the role of Vice-Chair and was replaced by Heather Scott – 2nd July 2011

Reorganisation of the Trustee Board took place to ensure the long term success of the working of the Charity

Development of UK Head Office

- Continuation of employment of part time administrator
- The contract terms of previous NVQ volunteers ended in January 2011
- Another Volunteer joined WYCE to assist with administration for 6 months
- WYCE also employed another part-time employee in order to organise fund-raising events Due to lack of funds we had to end this contract in September 2011
- WYCE's new web-site was completed in 2011 – www.wyce.org.uk

Fundraising/Publicity

- Revenue continues to be raised through monthly sponsors, donations and sponsored events
- Extension of personnel involved in fundraising, throughout the UK
- Continuation of the development of GAMBO Project – project for use in schools within UK (DVD and programme of activities)
- Revenue from volunteers staying at the WYCE lodge in Madina Salaam
- Large donation helped to develop Income-generating initiatives and opportunities in WYCE-Gambia
- The new donors introduced WYCE to a professional Consultant in order to professionalise the WYCE Board This Consultant also introduced a professional Fund-raiser and a Marketing specialist to our organisation, so work has also been done with them throughout the latter quarter of 2011
- Links for WYCE have been established on more social networking sites e.g Facebook, Twitter etc
- A new 'WYCE Ladies Inner Circle' was formed in order to organise fund-raising events throughout the year
- Fund-raising events were held e.g Snowdon Climb, WYCE Re-union etc

Wonder Years Centre of Excellence

Trustees' Report

- More emphasis has been put into links with Inner Wheels, Rotary Clubs etc in order to gain support and awareness
- Links were made with intermediate technology building equipment manufacturer which provided suitable equipment to enable income-generating activities within the project in Gambia

Developing links between UK and USA

- Despite huge efforts both from WYCE-UK and the proposed WYCE-USA, it became very obvious that setting up another arm of WYCE in Chicago was going to prove to be virtually impossible. After relentless efforts, it was regrettably agreed to accept defeat.
- A joint audit of Skills and evaluation of all aspects of the WYCE Project was undertaken by Trustees and the Gambia Management Team in November 2011. Action Plans were devised for 2011 – 2015 in order to plan for long-term self-sustainability.
- Links have been made through Medical Universities etc.
- Links have been created through 'Christ the King' Football club in Coventry in order to develop a Zonal Football Tournament and Training Scheme within the project village of Madina Salaam and its environs.
-

Developing links between Gambia and UK

- A joint audit of Skills and evaluation of all aspects of the WYCE Project was undertaken by Trustees and the Gambia Management Team in November 2011. Action Plans were devised for 2011 – 2015 in order to plan for long-term self-sustainability.
- Links have been made through Medical Universities etc.
- Links have been created through 'Christ the King' Football club in Coventry in order to develop a Zonal Football Tournament and Training Scheme within the project village of Madina Salaam and its environs.
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Development of project in The Gambia

- The development of the project in The Gambia is still on course and is fully outlined in the Gambia implementation report for 2011.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 9 July 2012 and signed on its behalf by



Hilary Walker
Secretary

Independent Examiner's Report to the Trustees of Wonder Years Centre of Excellence

I report on the accounts of the company for the year ended 31 December 2011, which are set out on pages 5 to 15

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


AIMS Surrinder Kalrai

9 July 2012

2 Pinfold Lane
Penn
Wolverhampton
WV4 4EE

Wonder Years Centre of Excellence

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 December 2011

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
Note	£	£	£
Incoming resources			
Incoming resources from generated funds			
Voluntary income	2	158,431	158,431
Activities for generating funds	3	32,041	32,041
Other incoming resources	4	15	15
Total incoming resources		<u>190,487</u>	<u>190,487</u>
Resources expended			
Costs of generating funds			
Costs of generating voluntary income	5	24,055	24,055
Fundraising trading: cost of goods sold and other costs	5	889	889
Charitable activities	5	68,405	68,405
Total resources expended		<u>93,349</u>	<u>93,349</u>
Net movements in funds		97,138	97,138
Reconciliation of funds			
Total funds brought forward		(80,394)	(80,394)
Total funds carried forward		<u>16,744</u>	<u>(80,394)</u>

The notes on pages 7 to 15 form an integral part of these financial statements

Wonder Years Centre of Excellence (Registration number: 04277902)

Balance Sheet as at 31 December 2011

		2011		2010	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		127		171
Current assets					
Debtors	11	2,185		2,976	
Cash at bank and in hand		39,945		5,267	
		<u>42,130</u>		<u>8,243</u>	
Creditors: Amounts falling due within one year	12	<u>(20,513)</u>		<u>(18,023)</u>	
Net current assets/(liabilities)			<u>21,617</u>		<u>(9,780)</u>
Total assets less current liabilities			21,744		(9,609)
Creditors: Amounts falling due after more than one year	13		<u>(5,000)</u>		<u>(70,785)</u>
Net assets/(liabilities)			<u>16,744</u>		<u>(80,394)</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>16,744</u>		<u>(80,394)</u>
Total charity funds			<u>16,744</u>		<u>(80,394)</u>

For the financial year ended 31 December 2011, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 9 July 2012 and signed on its behalf by



Hilary Walker
Secretary

The notes on pages 7 to 15 form an integral part of these financial statements

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity

Further details of each fund are disclosed in note 16

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided)

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	50% straightline basis
Office Equipment	25% reducing balance basis

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2011

continued

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term

2 Voluntary income

	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Donations and legacies			
Appeals and donations	153,024	153,024	61,626
Gift Aid tax reclaimed	3,827	3,827	4,484
(Profit)/loss on sale of tangible fixed assets held for charity's own use	1,580	1,580	-
	158,431	158,431	66,110

3 Activities for generating funds

	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Fundraising - Sales			
Sales of purchased goods	6,899	6,899	5,930
Lodge Income			
Lodge Income	18,355	18,355	22,009
Fundraising - Events			
Events	6,787	6,787	7,936
	32,041	32,041	35,875

4 Other incoming resources

	Unrestricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Other income			
Interest on cash deposits	15	15	1
	15	15	1

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2011

	5	Total resources expended				
		Donations and legacies	Fundraising - Events	Transfer to Gambia	Total	Total
		£	£	£	£	£
					2011	2010
Direct costs						
Fundraising costs		-	766	-	766	210
Other fundraising costs		-	-	-	-	276
Purchases		14	-	-	14	6,787
Lodge Catering		-	-	-	-	3,661
Shipment Charges to Gambia		-	-	-	-	3,150
Commissions payable		-	-	-	-	50
Wages and salaries		12,410	-	-	12,410	25,833
Staff training		-	123	-	123	138
Travelling		-	-	3,282	3,282	1,876
Rent		3,120	-	-	3,120	4,200
Rates		1,158	-	-	1,158	794
Repairs and maintenance		-	-	-	-	405
Repairs and renewals		-	-	-	-	39
Telephone and fax		2,878	-	-	2,878	2,096
Computer software and maintenance costs		1,055	-	-	1,055	-
Printing, postage and stationery		908	-	-	908	788
Transfers to Gambia		-	-	65,123	65,123	72,545
Lap Top rental		-	-	-	-	256
Sundry expenses		-	-	-	-	4
Cleaning		330	-	-	330	389
Motor expenses		387	-	-	387	-

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2011

<i>continued</i>					
Travel and subsistence	607	-	-	607	455
Travel and subsistence	-	-	-	-	3,070
Advertising	20	-	-	20	527
Promotional expenses	-	-	-	-	173
Legal and professional fees	1,124	-	-	1,124	2,150
Bank charges	-	-	-	-	16
Depreciation of office equipment	44	-	-	44	57
	<u>24,055</u>	<u>889</u>	<u>68,405</u>	<u>93,349</u>	<u>129,945</u>

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2011

6 Trustees' remuneration and expenses

No trustees received any remuneration during the year

7 Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting)

	2011 £	2010 £
Profit on disposal of tangible fixed assets	(1,580)	-
Depreciation of tangible fixed assets	44	57
	<u>44</u>	<u>57</u>

8 Employees' remuneration

The aggregate payroll costs of these persons were as follows

	2011 £	2010 £
Wages and salaries	12,410	25,833
No employee received emoluments of more than £60,000 during the year (2010 - No 0)		

9 Taxation

The company is a registered charity and is, therefore, exempt from taxation

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2011

continued

10 Tangible fixed assets

	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 January 2011	800	1,088	1,888
Additions	3,420	-	3,420
Disposals	(3,420)	-	(3,420)
As at 31 December 2011	800	1,088	1,888
Depreciation			
As at 1 January 2011	799	918	1,717
Charge for the year	1	43	44
As at 31 December 2011	800	961	1,761
Net book value			
As at 31 December 2011	-	127	127
As at 31 December 2010	1	170	171

11 Debtors

	2011 £	2010 £
Trade debtors	1,600	860
Other debtors	318	1,850
Prepayments and accrued income	267	266
	2,185	2,976

12 Creditors: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	16,337	16,337
Taxation and social security	57	57
Other creditors	2,000	420
Accruals and deferred income	2,119	1,209
	20,513	18,023

Wonder Years Centre of Excellence
Notes to the Financial Statements for the Year Ended 31 December 2011

continued

13 Creditors: Amounts falling due after more than one year

	2011 £	2010 £
Other creditors	<u>5,000</u>	<u>70,785</u>

14 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2011

continued

15 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company

Related party transactions

During the year the charity was recharged at cost for services paid by the Wonder Years Day Nursery (which is a jointly owned business of Mr & Mrs Walker) on behalf of the charity, which included rent and recharges for staff deployed by the charity. At the financial year end, the charity owed Wonder Years Day Nursery £16,337.13 which is included within creditors due within one year (2010 £16,337.13).

Trustees' advances

The following balances owed to the trustees were outstanding at the year end

	Maximum Balance £	2011 £	2010 £
Mr B Harris	6,123	5,000	5,623
Mr K Walker and Mrs H Walker	62,894	-	61,894
Mr Powell	3,268	2,000	3,268
	72,285	7,000	70,785

No interest is charged in respect of these balances

At the end of the year, the trustees converted in aggregate, outstanding loan balances of £64,017.34 to donations for the charity. There is no fixed date of repayment for the residual loan balances.

16 Analysis of funds

	At 1 January 2011 £	Incoming resources £	Resources expended £	At 31 December 2011 £
General Funds				
Unrestricted income fund	(80,394)	190,487	(93,349)	16,744

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2011

continued

17 Net assets by fund

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£
Tangible assets	127	127	171
Current assets	42,130	42,130	8,243
Creditors. Amounts falling due within one year	(20,513)	(20,513)	(18,023)
Creditors. Amounts falling due after more than one year	(5,000)	(5,000)	(70,785)
Net assets	<u>16,744</u>	<u>16,744</u>	<u>(80,394)</u>

Wonder Years Centre of Excellence

Statement of financial activities by fund Year Ended 31 December 2011

	Unrestricted income fund 2011	Unrestricted income fund 2010
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	158,431	66,110
Activities for generating funds	32,041	35,875
Other incoming resources	15	1
Total incoming resources	<u>190,487</u>	<u>101,986</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	24,055	40,246
Fundraising trading cost of goods sold and other costs	889	10,127
Charitable activities	68,405	79,572
Total resources expended	<u>93,349</u>	<u>129,945</u>
Net movements in funds	97,138	(27,959)
Reconciliation of funds		
Total funds brought forward	<u>(80,394)</u>	<u>(52,435)</u>
Total funds carried forward	<u>16,744</u>	<u>(80,394)</u>

This page does not form part of the statutory financial statements