

Company Registration No. 08252596 (England and Wales)

MORTON & YEATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

MORTON & YEATES LIMITED

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MORTON & YEATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		24,000		32,000
Tangible assets	2		5,750		7,112
			<u>29,750</u>		<u>39,112</u>
Current assets					
Stocks		1,616		1,451	
Debtors		7,260		6,410	
Cash at bank and in hand		17,736		26,583	
		<u>26,612</u>		<u>34,444</u>	
Creditors: amounts falling due within one year		<u>(33,945)</u>		<u>(69,000)</u>	
Net current liabilities			<u>(7,333)</u>		<u>(34,556)</u>
Total assets less current liabilities			22,417		4,556
Provisions for liabilities			<u>(1,150)</u>		<u>(1,400)</u>
			<u>21,267</u>		<u>3,156</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			21,167		3,056
Shareholders' funds			<u>21,267</u>		<u>3,156</u>

MORTON & YEATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2015

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 August 2016

D A Morton
Director

S Morton
Director

Company Registration No. 08252596

MORTON & YEATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
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1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

MORTON & YEATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

2	Fixed assets	Intangible assets		Total
		Intangible assets	angible assets	
		£	£	£
Cost				
	At 1 December 2014	40,000	7,888	47,888
	Additions	-	240	240
	At 30 November 2015	40,000	8,128	48,128
Depreciation				
	At 1 December 2014	8,000	776	8,776
	Charge for the year	8,000	1,602	9,602
	At 30 November 2015	16,000	2,378	18,378
Net book value				
	At 30 November 2015	24,000	5,750	29,750
	At 30 November 2014	32,000	7,112	39,112
3	Share capital	2015		2014
		£		
Allotted, called up and fully paid				
	100 Ordinary shares of £1 each		100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.