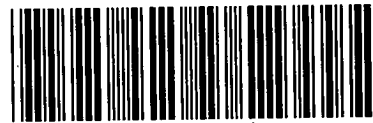


Company Registration No. 04201623 (England and Wales)

1 ANSWER INSURANCE SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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1 ANSWER INSURANCE SERVICES LIMITED

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1 ANSWER INSURANCE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		77,243		66,741
Investments	2		300		-
			<u>77,543</u>		<u>66,741</u>
Current assets					
Debtors		993,092		941,368	
Cash at bank and in hand		564,408		374,686	
		<u>1,557,500</u>		<u>1,316,054</u>	
Creditors: amounts falling due within one year		<u>(1,508,963)</u>		<u>(1,317,197)</u>	
Net current assets/(liabilities)			<u>48,537</u>		<u>(1,143)</u>
Total assets less current liabilities			<u>126,080</u>		<u>65,598</u>
Provisions for liabilities			<u>(13,002)</u>		<u>-</u>
			<u>113,078</u>		<u>65,598</u>
Capital and reserves					
Called up share capital	3		1,000		100
Profit and loss account			112,078		65,498
Shareholders' funds			<u>113,078</u>		<u>65,598</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 December 2014



Mr T D Cutts
Director

Mr P E Muir
Director



Company Registration No. 04201623

1 ANSWER INSURANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% straight line
Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Prior year adjustment

A loan owed from a connected company was incorrectly classified as an investment in a participating interest in error last year. The comparatives and current year figures have been amended accordingly.

1 ANSWER INSURANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2013	105,694	-	105,694
Additions	36,021	300	36,321
At 31 March 2014	141,715	300	142,015
Depreciation			
At 1 April 2013	38,951	-	38,951
Charge for the year	25,521	-	25,521
At 31 March 2014	64,472	-	64,472
Net book value			
At 31 March 2014	77,243	300	77,543
At 31 March 2013	66,741	-	66,741

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
Paul Muir Limited	England and Wales	Ordinary	33.33

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
Paul Muir Limited	Business Consultancy	130	(66)

1 ANSWER INSURANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100,000 Ordinary of 1p each	1,000	100
		<u>1,000</u>	<u>100</u>