

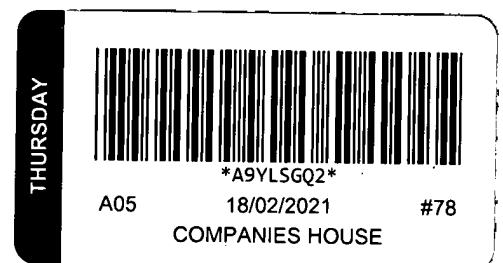
Company Registration No. 04207808 (England and Wales)

A & R Sheet Metal Limited

**Unaudited
Financial Statements**

for the year ended 31 March 2020

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A & R Sheet Metal Limited

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A & R Sheet Metal Limited
Statement of financial position
as at 31 March 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Intangible assets	3		3,500		4,000
Tangible assets	4		50,346		38,605
			<u>53,846</u>		<u>42,605</u>
Current assets					
Stocks		8,968		7,738	
Debtors	5	91,405		83,746	
Cash at bank and in hand		296		125	
			<u>100,669</u>		<u>91,609</u>
Creditors: amounts falling due within one year	6	<u>(152,326)</u>		<u>(126,315)</u>	
Net current liabilities			<u>(51,657)</u>		<u>(34,706)</u>
Total assets less current liabilities			<u>2,189</u>		<u>7,899</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			2,089		7,799
Total equity			<u>2,189</u>		<u>7,899</u>

A & R Sheet Metal Limited

Statement of financial position (continued)
as at 31 March 2020

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 1 July 2020 and are signed on its behalf by:



A Foxtan
Director

Company Registration No. 04207808

A & R Sheet Metal Limited
Notes to the financial statements
for the year ended 31 March 2020

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover represents the amount derived from the provisional of goods and services falling within the company's activities after deduction of trade discounts and value added tax. Turnover is recognised on supply of goods to customer.

Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	- Straight line over the life of the lease
Plant and machinery	- between 5% & 15% on written down value
Fixtures, fittings & equipment	- 10% on written down value
Motor vehicles	- 25% on written down values

Stocks

Stocks are stated at the lower of cost and net realisable value.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 7 (2019 - 8).

A & R Sheet Metal Limited

**Notes to the financial statements (continued)
for the year ended 31 March 2020**

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2019 and 31 March 2020	5,000
Amortisation and impairment	
At 1 April 2019	1,000
Amortisation charged for the year	500
At 31 March 2020	1,500
Carrying amount	
At 31 March 2020	3,500
At 31 March 2019	4,000

4 Tangible fixed assets

	Leasehold land and buildings £	Plant and machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2019 and 31 March 2020	10,054	146,978	18,456	17,065	192,553
Depreciation and impairment					
At 1 April 2019	10,054	114,421	13,055	16,418	153,948
Depreciation charged in the year	-	(12,443)	540	162	(11,741)
At 31 March 2020	10,054	101,978	13,595	16,580	142,207
Carrying amount					
At 31 March 2020	-	45,000	4,861	485	50,346
At 31 March 2019	-	32,557	5,401	647	38,605

5 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	91,405	83,746

A & R Sheet Metal Limited

Notes to the financial statements (continued) for the year ended 31 March 2020

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank overdrafts	30,165	30,895
Trade creditors	36,667	28,816
Taxation and social security	31,518	18,332
Other creditors	45,397	41,052
Accruals and deferred income	8,579	7,220
	<u>152,326</u>	<u>126,315</u>

7 Called up share capital

	2020	2019
	£	£
Ordinary share capital Issued and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8 Company information

A & R Sheet Metal Limited is a private company limited by shares incorporated in England and Wales. The registered office is West House, King Cross Road, Halifax, West Yorkshire, HX1 1EB.