

REGISTERED NUMBER
05834221
England and Wales

1 KENNINGTON PARK PLACE LIMITED

ANNUAL REPORT AND ACCOUNTS

31st MAY 2007

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1 KENNINGTON PARK PLACE LIMITED

Directors Mr A J Barr
Mr J Bremner
Miss L R Price

Secretary Mr A J Barr

Registered office 1 Kennington Park Place
London
SE11 4AS

Registered number 05834221 England and Wales

ANNUAL REPORTS AND ACCOUNTS - 31st MAY 2007

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Accounts comprising

2 Income and expenditure account
3 Balance sheet
3 Audit exemption statement
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1 KENNINGTON PARK PLACE LIMITED

REPORT OF THE DIRECTORS

The Directors present their annual report with the accounts of the Company for the year ended 31st May 2007

PRINCIPLE ACTIVITY

The principle activity of the Company is the ownership of the freehold of 1 Kennington Park Place. The Company is also used to manage the property situated at 1 Kennington Park Place, London, SE11 4AS

DIRECTORS

Mr A J Barr has been a director of the company for the full period of the of accounts. Miss L R Price became a director on 22nd June 2006 and Mr J Bremner became a director on 10 February 2007

DIRECTORS' RESPONSIBILITIES

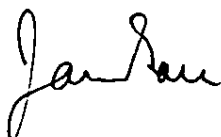
Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Company and of the income and expenditure of the Company for that period. In preparing those accounts, the directors are required to

- a) select suitable accounting policies and then apply them consistently,
- b) make judgements and estimates that are reasonable and prudent,
- c) follow applicable accounting standards, subject to any material departure disclosed and explained in the accounts,
- d) prepare the accounts on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping propose accounting records which disclose reasonable accuracy that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board of Directors



Mr A J Barr
Secretary

Approved by the board 25/02/2007

1 KENNINGTON PARK PLACE LIMITED**INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31st MAY 2007**

	<u>Notes</u>	<u>£</u>
Turnover	1	3,391
Administrative expenses		(3,087)
Income over expenditure		<u>304</u>
Retained income over expenditure carried forward		<u><u>304</u></u>

Total recognised gains and losses

The company has no recognised gains or losses for this financial period

1 KENNINGTON PARK PLACE LIMITED**BALANCE SHEET****AS AT 31st MAY 2007**

	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible assets	2	0	
<u>CURRENT ASSETS</u>			
Cash at Bank		0	
Debtors and prepayments	3	328	
		<u>328</u>	
<u>CREDITORS</u>			
Amounts falling due within one year	4	24	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			<u>304</u>
<u>NET ASSETS/(LIABILITIES)</u>			<u>304</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	5		0
Other reserves			0
Income and Expenditure account			304
			<u>304</u>

For the financial period ended 31st May 2007, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985, and no notice has been deposited under Section 249B(2)

The directors acknowledge they are responsible for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs at the company as at the end of the period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board of directors



Miss L R Price (Director)

Approved by the board 25/02/2007

1 KENNINGTON PARK PLACE LIMITED**NOTES TO THE ACCOUNTS - 31st MAY 2007****1 ACCOUNTING POLICIES**Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

Turnover

Turnover is the contributions received from the members of the Company to meet the costs of management of the property situated at 1 Kennington Park Place, London, SE11 4AS

2 FIXED ASSETS

The freehold of the building was acquired at no cost

3 DEBTORS

	<u>2007</u>
	£
Insurance prepayment	278
Other debtors	50
	<u>328</u>

4 CREDITORS

	<u>2007</u>
	£
Accruals	24

5 CALLED UP SHARE CAPITAL

The Company is limited by guarantee and does not have share capital