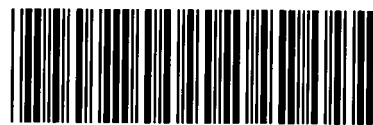


Arqit Limited
Filleted Unaudited Financial Statements
30 June 2018

COMPLETE ACCOUNTING SOLUTIONS
Chartered Certified Accountants
727-729 High Road
London
N12 0BP

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Arqit Limited

Financial Statements

Period from 3 January 2017 to 30 June 2018

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Arqit Limited

Officers and Professional Advisers

The board of directors

D J Williams
T A Barker

Registered office

10 Tythe Close
Flitwick
Bedford
MK45 1LE

Accountants

Complete Accounting Solutions
Chartered Certified Accountants
727-729 High Road
London
N12 0BP

Arqit Limited

Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Arqit Limited

Period from 3 January 2017 to 30 June 2018

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the period ended 30 June 2018, which comprise the statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

12/10/18
COMPLETE ACCOUNTING SOLUTIONS
Chartered Certified Accountants

127-729 High Road
London
N12 0BP

Arqit Limited

Statement of Financial Position

30 June 2018

	Note	30 Jun 18 £
Current assets		
Debtors	5	86,090
Cash at bank and in hand		<u>612,358</u>
		698,448
Creditors: amounts falling due within one year	6	<u>1,077,603</u>
Net current liabilities		<u>379,155</u>
Total assets less current liabilities		<u>(379,155)</u>
Net liabilities		<u>(379,155)</u>
Capital and reserves		
Called up share capital		129
Profit and loss account		<u>(379,284)</u>
Shareholders funds		<u>(379,155)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on page 5 form part of these financial statements.

Arqit Limited

Statement of Financial Position *(continued)*

30 June 2018

These financial statements were approved by the board of directors and authorised for issue on 14/9/18, and are signed on behalf of the board by:



D J Williams
Director

Company registration number: 10544841

The notes on page 5 form part of these financial statements.

Arqit Limited

Notes to the Financial Statements

Period from 3 January 2017 to 30 June 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Tythe Close, Flitwick, Bedford, MK45 1LE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis

Going concern

In our opinion, on the basis of information and enquiries that are pertinent to the company's circumstances and which we believe to be adequate, it is appropriate to continue to treat the company as a going concern. In particular we believe that adequate cash resources will be available to cover the company's requirements for working capital for at least twelve months from the date of signing the financial statements.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 2.

5. Debtors

	30 Jun 18
	£
Other debtors	86,090
	<u>86,090</u>

6. Creditors: amounts falling due within one year

	30 Jun 18
	£
Accruals and deferred income	65,145
Social security and other taxes	11,768
Convertible loans	1,000,000
Other creditors	690
	<u>1,077,603</u>