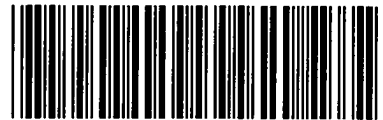


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
SNOWDONIA AEROSPACE LLP
PREVIOUSLY KNOWN AS LLANBEDR AIRFIELD ESTAT ES LLP

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SNOWDONIA AEROSPACE LLP (REGISTERED NUMBER: OC335994)

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FOR THE YEAR ENDED 31 MARCH 2015**

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SNOWDONIA AEROSPACE LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DESIGNATED MEMBERS:

L Paul
Ocean Park Investments Ltd
Putney Investments Limited
D Young
C J Mondahl

REGISTERED OFFICE:

Estates Office
Maritime House
Southwell Park
Portland
Dorset
DT5 2NA

REGISTERED NUMBER:

OC335994 (England and Wales)

ACCOUNTANTS:

Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

SNOWDONIA AEROSPACE LLP (REGISTERED NUMBER: OC335994)**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,407,983		980,512
CURRENT ASSETS					
Debtors		589,082		116,755	
Cash at bank		26,806		8,246	
		<u>615,888</u>		<u>125,001</u>	
CREDITORS					
Amounts falling due within one year		<u>1,796,523</u>		<u>1,105,513</u>	
NET CURRENT LIABILITIES			<u>(1,180,635)</u>		<u>(980,512)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			227,348		-
ACCRUALS AND DEFERRED INCOME			214,007		-
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>13,341</u>		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>13,341</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			13,341		-
Amounts due from members			<u>(203,262)</u>		<u>(94,743)</u>
			<u>(189,921)</u>		<u>(94,743)</u>


The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 10 November 2015 and were signed by:



Ocean Park Investments Ltd - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Land and buildings will not be depreciated and will be considered for revaluation at regular intervals not longer than three years in duration.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	981,072
Additions	430,111
At 31 March 2015	<u>1,411,183</u>
DEPRECIATION	
At 1 April 2014	560
Charge for year	2,640
At 31 March 2015	<u>3,200</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,407,983</u>
At 31 March 2014	<u>980,512</u>