

REGISTERED NUMBER: 03768027 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019
FOR
A & J SERVICES (SOUTHERN) LIMITED**

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FOR THE YEAR ENDED 31 MAY 2019**

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A & J SERVICES (SOUTHERN) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019**

DIRECTORS: J R Smith
A J May

SECRETARY: J R Smith

REGISTERED OFFICE: 2 The Links
HERNE BAY
Kent
CT6 7GQ

BUSINESS ADDRESS: Unit 31
Joseph Wilson Industrial Estate
Millstrood Road
WHITSTABLE
Kent
CT5 3PS

REGISTERED NUMBER: 03768027 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Chartered Accountants
2 The Links
HERNE BAY
Kent
CT6 7GQ

A & J SERVICES (SOUTHERN) LIMITED (REGISTERED NUMBER: 03768027)

**ABRIDGED BALANCE SHEET
31 MAY 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		75,887		60,974
CURRENT ASSETS					
Stocks		3,000		25,000	
Debtors		411,526		133,174	
Cash at bank		100,008		130,141	
		<u>514,534</u>		<u>288,315</u>	
CREDITORS					
Amounts falling due within one year		<u>250,444</u>		<u>106,501</u>	
NET CURRENT ASSETS			<u>264,090</u>		<u>181,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			339,977		242,788
PROVISIONS FOR LIABILITIES			<u>12,156</u>		<u>7,329</u>
NET ASSETS			<u><u>327,821</u></u>		<u><u>235,459</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>327,721</u>		<u>235,359</u>
SHAREHOLDERS' FUNDS			<u><u>327,821</u></u>		<u><u>235,459</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2020 and were signed on its behalf by:

A J May - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

1. STATUTORY INFORMATION

A & J Services (Southern) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on a straight line basis
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 13) .

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 June 2018	147,772
Additions	113,406
Disposals	<u>(114,999)</u>
At 31 May 2019	<u>146,179</u>
DEPRECIATION	
At 1 June 2018	86,798
Charge for year	28,099
Eliminated on disposal	<u>(44,605)</u>
At 31 May 2019	<u>70,292</u>
NET BOOK VALUE	
At 31 May 2019	<u>75,887</u>
At 31 May 2018	<u>60,974</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019 £	2018 £
Bank overdrafts	<u>126,786</u>	<u>31,972</u>

The bank has a fixed and floating charge over all the company's assets, and also holds personal guarantees for £80,000 from the Directors.

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
40	A Ordinary	£1	40	40
40	B Ordinary	£1	40	40
10	C Ordinary	£1	10	10
10	D Ordinary	£1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2019 and 31 May 2018:

	2019 £	2018 £
A J May		
Balance outstanding at start of year	(53)	5,007
Amounts advanced	523	540
Amounts repaid	-	(5,600)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>470</u>	<u>(53)</u>
J R Smith		
Balance outstanding at start of year	(589)	3,905
Amounts advanced	95,250	26,156
Amounts repaid	(66,525)	(30,650)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>28,136</u>	<u>(589)</u>

The loans are interest free and repayable on demand.

9. **RELATED PARTY DISCLOSURES**

The company's directors jointly own the premises from which the company operates, and received £9,267 in rent from the company during the year (2018 - £8,500).

10. **ULTIMATE CONTROLLING PARTY**

The Directors are the ultimate controlling party by virtue of their majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.