

REGISTERED NUMBER: 04434398 (England and Wales)

AMENDED

Abbreviated Audited Accounts for the Year Ended 31 December 2014

for

Zanrex Limited

TUESDAY



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22/12/2015

#397

COMPANIES HOUSE

**Zanrex Limited**

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for the Year Ended 31 December 2014**

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**Report of the Independent Auditors to**  
**Zanrex Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages two to three, together with the full financial statements of Zanrex Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

  
Robert Glazer BA FCA (Senior Statutory Auditor)  
for and on behalf of Ripe LLP  
Chartered Accountants & Statutory Auditors  
9a Burroughs Gardens  
London  
NW4 4AU

Date: 21/12/15 .....

**Zanrex Limited (Registered number: 04434398)**

**Abbreviated Balance Sheet**  
**31 December 2014**

	Notes	31.12.14 £	31.12.13 £
<b>CURRENT ASSETS</b>			
Debtors		4,230	249,990
Cash at bank and in hand		1,237	49,900
		<u>5,467</u>	<u>299,890</u>
<b>CREDITORS</b>			
Amounts falling due within one year		449,630	621,144
<b>NET CURRENT LIABILITIES</b>		<u>(444,163)</u>	<u>(321,254)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(444,163)	(321,254)
<b>CREDITORS</b>			
Amounts falling due after more than one year		297,964	386,578
<b>NET LIABILITIES</b>		<u>(742,127)</u>	<u>(707,832)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	200	200
Profit and loss account		(742,327)	(708,032)
<b>SHAREHOLDERS' FUNDS</b>		<u>(742,127)</u>	<u>(707,832)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2015 and were signed on its behalf by:



Joshy Mathew - Director

The notes form part of these abbreviated accounts

Zanrex Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. The financial statements show that the net liabilities exceeded the net assets. The company is therefore reliant on the support of the Creditors. No adjustment has been made to reclassify assets and liabilities on the basis that the support from the Creditors will not be withdrawn. The Directors therefore consider it appropriate to prepare the financial statements on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales of goods and services, excluding value added tax.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14	31.12.13
200	Ordinary	£1	£ 200	£ 200

3. **ULTIMATE PARENT COMPANY**

At the balance sheet date the company was a subsidiary of another company, Gold Nuts Limited, a company registered in England and Wales and Gold Nuts Limited was a subsidiary of Budheo Holdings Limited, a company registered in Guernsey.