

GEN4U LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

GEN4U LIMITED (REGISTERED NUMBER: 07851899)

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FOR THE YEAR ENDED 30 NOVEMBER 2015**

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GEN4U LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015

DIRECTORS:

F H Bashir
Ms R Bashir

REGISTERED OFFICE:

Room 6 Albion Mills
Albion Road Greengates
Bradford
West Yorkshire
BD10 9TQ

REGISTERED NUMBER:

07851899 (England and Wales)

ACCOUNTANTS:

Wilkinson and Partners
Chartered Accountants
Fairfax House
6a Mill Field Road
Cottingley Business Park
Bradford
West Yorkshire
BD16 1PY

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		748		8,192
CURRENT ASSETS					
Stocks		500		-	
Debtors		25,725		117,722	
Cash at bank and in hand		51,318		500	
		<u>77,543</u>		<u>118,222</u>	
CREDITORS					
Amounts falling due within one year		<u>49,613</u>		<u>71,109</u>	
NET CURRENT ASSETS			<u>27,930</u>		<u>47,113</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,678</u>		<u>55,305</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>28,677</u>		<u>55,304</u>
SHAREHOLDERS' FUNDS			<u>28,678</u>		<u>55,305</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 May 2016 and were signed on its behalf by:

F H Bashir - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	14,216
Disposals	<u>(13,000)</u>
At 30 November 2015	<u>1,216</u>
DEPRECIATION	
At 1 December 2014	6,024
Charge for year	1,959
Eliminated on disposal	<u>(7,515)</u>
At 30 November 2015	<u>468</u>
NET BOOK VALUE	
At 30 November 2015	<u>748</u>
At 30 November 2014	<u>8,192</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.11.15	30.11.14
Number:	Class:	Nominal value:	£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2015 and 30 November 2014:

	30.11.15	30.11.14
	£	£
F H Bashir		
Balance outstanding at start of year	117,722	-
Amounts advanced	-	117,722
Amounts repaid	(118,496)	-
Balance outstanding at end of year	<u>(774)</u>	<u>117,722</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.