

REGISTERED NUMBER: 3714749

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

QA Business Communications Limited



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QA Business Communications Limited

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for the Year Ended 31 March 2002

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QA Business Communications Limited

Company Information
for the Year Ended 31 March 2002

DIRECTOR: M J Winterbottom

SECRETARY: Mrs Barbara Forshaw

REGISTERED OFFICE: Unit 16
Dinting Vale Industrial Estate
Glossop
Derbyshire
SK13 7NU

REGISTERED NUMBER: 3714749

ACCOUNTANTS: Lomas & Co
Chartered Accountants
16-18 Chapel Street
Glossop
Derbyshire
SK13 8AT

QA Business Communications Limited

Abbreviated Balance Sheet
31 March 2002

	Notes	31.3.02		31.3.01	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		176,031		162,858
CURRENT ASSETS:					
Stocks		600		600	
Debtors		282,558		65,859	
Cash at bank and in hand		108,181		114,736	
		<u>391,339</u>		<u>181,195</u>	
CREDITORS: Amounts falling due within one year					
		<u>149,456</u>		<u>91,007</u>	
NET CURRENT ASSETS:			<u>241,883</u>		<u>90,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£417,914</u>		<u>£253,046</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			417,913		253,045
SHAREHOLDERS' FUNDS:			<u>£417,914</u>		<u>£253,046</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X  X
.....
- DIRECTOR

Approved by the Board on 3/9/02.....

The notes form part of these financial statements

QA Business Communications Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2001	192,613
Additions	69,881
Disposals	(44,371)
	<u>218,123</u>
At 31 March 2002	218,123
DEPRECIATION:	
At 1 April 2001	29,755
Charge for year	26,949
Eliminated on disposals	(14,612)
	<u>42,092</u>
At 31 March 2002	42,092
NET BOOK VALUE:	
At 31 March 2002	<u>176,031</u>
At 31 March 2001	<u>162,858</u>

QA Business Communications Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>