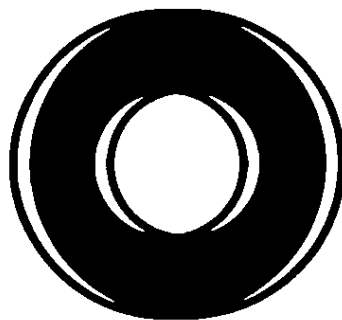


Company Registration Number : 5504362

RADIO UK HOLDINGS LIMITED

DORMANT COMPANY ACCOUNTS

FOR THE YEAR ENDED
31 MARCH 2007



MACQUARIE



RADIO UK HOLDINGS LIMITED

BALANCE SHEET AS AT 31 MARCH 2007

	2007	2006
	£	£
CURRENT ASSETS		
Amounts owed by immediate parent undertaking	1	1
NET CURRENT ASSETS	<u>1</u>	<u>1</u>
CAPITAL AND RESERVES		
Called up share capital	1	1
Profit and loss account	-	-
SHAREHOLDERS' FUNDS	<u>1</u>	<u>1</u>
AUTHORISED SHARE CAPITAL		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

RADIO UK HOLDINGS LIMITED

Review of business and future developments

Radio UK Holdings Limited holds a radio licence to operate in the Plymouth area. As at the approval date on the company accounts, no steps have been taken to utilise the license. As at 31 March 2007 the Company remains dormant.

Post balance sheet date event

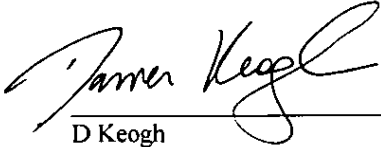
On 1 July 2007, Macquarie Bank Limited sold all of its holdings Radio UK Holdings Limited to Macquarie Group International Holdings Pty Limited. All companies are wholly owned subsidiaries of the Macquarie Bank Limited group.

Statements

- a) For the period ended 31 March 2007, the Company was entitled to an exemption from audit under section 249AA(1) of the Companies Act 1985.
- b) Members of the Company have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for
 - (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

These dormant company accounts were approved by the board of directors on 23 August 2007.

Signed on behalf of the board of directors


D Keogh
Director