

Registered Number: 53404

The Companies Act 1985

Private Company Limited by Shares

ELECTIVE RESOLUTION

of

ADWEST DRIVER CONTROLS LIMITED

passed on 25 November 1999

At an Extraordinary General Meeting of the company duly convened and held on 25 November 1999 the following resolution was passed as an Elective Resolution.

THAT:

- (a) the provisions of section 80a of the Act shall apply, instead of the provisions of Section 80(4) and (5) of the Act, in relation to the giving or renewal, after the passing of this resolution, of an authority under the said Section 80;
- (b) the company hereby elects :-
 - (i) pursuant to section 252 of the Act, to dispense with the laying of accounts and reports before the company in General Meeting;
 - (ii) pursuant to section 366a of the Act, to dispense with the holding of Annual General Meetings;
 - (iii) pursuant to section 386 of the Act, to dispense with the obligation to appoint auditors annually; and
 - (iv) pursuant to sections 369(4) and 378(3) of the Act, that the provisions of those Sections shall have effect in relation to the company as if for the references to 95 per cent in those provisions there were substituted references to 100 per cent.
- (c) while the election made by resolution (b)(iii) above remains in force, the remuneration of the auditors be fixed by the directors.


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CHAIRMAN

25/11/99
.....
Date



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COMPANIES HOUSE 01/12/99