

Active Thinking Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2013

Pillow May Ltd
Chartered Accountants
Bremhill Grove Farmhouse
East Tytherton
Chippenham
Wiltshire
SN15 4LX

Active Thinking Ltd
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Active Thinking Ltd
(Registration number: 06253154)
Abbreviated Balance Sheet at 30 April 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		3,027	1,172
Current assets			
Stocks		11,220	-
Debtors		21,256	32,652
Cash at bank and in hand		45,611	1,806
		78,087	34,458
Creditors: Amounts falling due within one year		(46,764)	(30,125)
Net current assets		31,323	4,333
Total assets less current liabilities		34,350	5,505
Provisions for liabilities		(606)	(235)
Net assets		33,744	5,270
Capital and reserves			
Called up share capital	3	2	2

Profit and loss account	33,742	5,268
	_____	_____
Shareholders' funds	33,744	5,270
	=====	=====

For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

The notes on pages 3 to 4 form an integral part of these financial statements.

Active Thinking Ltd
(Registration number: 06253154)
Abbreviated Balance Sheet at 30 April 2013
..... continued

Approved by the Board on 10 September 2013 and signed on its behalf by:

.....
Mr C A Brindley
Director

.....
Mrs R C Brindley
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Active Thinking Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% on cost
Other assets	33% on cost

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that

creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Active Thinking Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2013
..... continued

2	Fixed assets		
		Tangible assets £	Total £
	Cost		
	At 1 May 2012	3,554	3,554
	Additions	3,155	3,155
		-----	-----
	At 30 April 2013	6,709	6,709
		-----	-----
	Depreciation		
	At 1 May 2012	2,382	2,382
	Charge for the year	1,300	1,300
		-----	-----
	At 30 April 2013	3,682	3,682
		-----	-----
	Net book value		
	At 30 April 2013	3,027	3,027
		=====	=====
	At 30 April 2012	1,172	1,172
		=====	=====

3 **Share capital**

Allotted, called up and fully paid shares

2013

2012

	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

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