

**CHICKENFEED LIMITED**

**ABBREVIATED ACCOUNTS**

**30 JUNE 2010**

WEDNESDAY



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26/01/2011  
COMPANIES HOUSE

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# **CHICKENFEED LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2010**

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# CHICKENFEED LIMITED

## INDEPENDENT AUDITOR'S REPORT TO CHICKENFEED LIMITED

### IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Chickenfeed Limited for the year ended 30 June 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Menzies LLP*

JULIE ADAMS FCA (Senior  
Statutory Auditor)  
For and on behalf of  
MENZIES LLP  
Chartered Accountants  
& Statutory Auditor

Heathrow Business Centre  
65 High Street  
Egham  
Surrey TW20 9EY

*28/10*

# CHICKENFEED LIMITED

## ABBREVIATED BALANCE SHEET

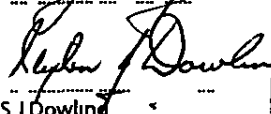
30 JUNE 2010

	Note	2010		2009	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors		8,696		8,509	
Cash at bank and in hand		221		628,229	
		<u>8,917</u>		<u>636,738</u>	
<b>CREDITORS. Amounts falling due within one year</b>					
		<u>617</u>		<u>-</u>	
<b>NET CURRENT ASSETS</b>					
			<u>8,300</u>		<u>636,738</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>8,300</u>		<u>636,738</u>
<b>CREDITORS: Amounts falling due after more than one year</b>					
			<u>1,827,044</u>		<u>1,639,789</u>
			<u>(1,818,744)</u>		<u>(1,003,051)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	2		100		100
Profit and loss account			(1,818,844)		(1,003,151)
<b>DEFICIT</b>					
			<u>(1,818,744)</u>		<u>(1,003,051)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

10th January 2011

  
SJ Dowling

Company Registration Number 04302391

The notes on page 3 form part of these abbreviated accounts.

# CHICKENFEED LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the balance sheet date the company had net total liabilities. Due to the current economic climate the company has suspended its trading and the director is giving firm consideration to winding up the company. In the meantime, the company is supported by its immediate parent company, which has undertaken to provide financial support for the foreseeable future. The financial statements of Chickenfeed Limited have accordingly been prepared on the going concern basis, the validity of which depends on the continuing support of the immediate parent company. In the director's opinion there is no difference between preparing the accounts on a going concern basis and the recoverable amount of the assets and the expected cost of the liability on a break up basis.

#### Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Funding assistance within the Group has historically been recognised in the country of origin. To standardise financial and administrative procedure the company's funding loan which was historically and correctly recognised in the currency of receipt has now been recognised in the currency of its origin. Resultant exchange differences are taken into account in arriving at the operating profit.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. SHARE CAPITAL

#### Authorised share capital.

	2010 £	2009 £
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000

#### Allotted, called up and fully paid

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100

### 3. PARENT COMPANY

Chickenfeed Limited is a 100% subsidiary of Kator PTY Limited, a company incorporated and registered in Australia.

The ultimate parent company of Chickenfeed Limited is Malisa Investments PTY Limited, a company incorporated and registered in Australia.