

REGISTERED NUMBER: 05769244 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

CURTIS & CARDER SERVICES LTD

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FOR THE YEAR ENDED 31 AUGUST 2016**

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CURTIS & CARDER SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTOR: A J Carder

SECRETARY: M L Carder

REGISTERED OFFICE: Unit 1 Church Lane
Hardwick
Bicester
Oxfordshire
OX27 8SS

REGISTERED NUMBER: 05769244 (England and Wales)

ACCOUNTANTS: Logan & Brewerton
Chartered Certified Accountants
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

**ABBREVIATED BALANCE SHEET
31 AUGUST 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		40,000		34,000
Tangible assets	3		<u>22,425</u>		<u>25,944</u>
			62,425		59,944
CURRENT ASSETS					
Stocks		239,040		174,164	
Debtors		591,832		425,042	
Cash at bank and in hand		<u>428</u>		<u>39,337</u>	
		831,300		638,543	
CREDITORS					
Amounts falling due within one year	4		<u>767,552</u>	<u>560,788</u>	
NET CURRENT ASSETS			<u>63,748</u>		<u>77,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			126,173		137,699
CREDITORS					
Amounts falling due after more than one year	4		(19,709)		(15,929)
PROVISIONS FOR LIABILITIES			<u>(38,554)</u>		<u>(53,126)</u>
NET ASSETS			<u>67,910</u>		<u>68,644</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>66,910</u>		<u>67,644</u>
SHAREHOLDERS' FUNDS			<u>67,910</u>		<u>68,644</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 May 2017 and were signed by:

A J Carder - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

In 2016, the company purchased another business, for the price of £50,000, this is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	340,000
Additions	<u>50,000</u>
At 31 August 2016	<u>390,000</u>
AMORTISATION	
At 1 September 2015	306,000
Amortisation for year	<u>44,000</u>
At 31 August 2016	<u>350,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>40,000</u>
At 31 August 2015	<u>34,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	78,348
Additions	6,250
Disposals	<u>(6,760)</u>
At 31 August 2016	<u>77,838</u>
DEPRECIATION	
At 1 September 2015	52,404
Charge for year	8,165
Eliminated on disposal	<u>(5,156)</u>
At 31 August 2016	<u>55,413</u>
NET BOOK VALUE	
At 31 August 2016	<u>22,425</u>
At 31 August 2015	<u>25,944</u>

4. CREDITORS

Creditors include an amount of £ 109,511 (2015 - £ 30,172) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary Shares	1	<u>1,000</u>	<u>1,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016**

6. ULTIMATE PARENT COMPANY

The ultimate parent company is The Heatpump Shop Limited, a company incorporated in England & Wales.

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The Director has provided personal guarantee of £75,000 in respect of the bank overdraft and loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.