

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

2i Limited

COMPANIES HOUSE
28 SEP 2016
EDINBURGH MAILBOX

WEDNESDAY



SCT *S5GGRFPL* #2
28/09/2016
COMPANIES HOUSE

2i Limited

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for the Year Ended 31 December 2015**

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2i Limited

**Company Information
for the Year Ended 31 December 2015**

DIRECTORS:

I R Bell
D Kelly
C P Murphy

SECRETARY:

I R Bell

REGISTERED OFFICE:

117 Hanover Street
Edinburgh
EH2 1DJ

REGISTERED NUMBER:

SC293432 (Scotland)

ACCOUNTANTS:

Blyth Smith
Axwel House
2 Westerton Road
Broxburn
West Lothian
EH52 5AU

2i Limited (Registered number: SC293432)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2		14,465
			22,462
CURRENT ASSETS			
Debtors		591,705	335,535
Cash at bank and in hand		25,405	574,649
		617,110	910,184
CREDITORS			
Amounts falling due within one year		566,890	517,872
NET CURRENT ASSETS		50,220	392,312
TOTAL ASSETS LESS CURRENT LIABILITIES		64,685	414,774
PROVISIONS FOR LIABILITIES		2,758	4,432
NET ASSETS		61,927	410,342
CAPITAL AND RESERVES			
Called up share capital	3	3,750	3,750
Capital redemption reserve		7,500	7,500
Profit and loss account		50,677	399,092
SHAREHOLDERS' FUNDS		61,927	410,342

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

2i Limited (Registered number: SC293432)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 July 2016 and were signed on its behalf by:



I R Bell - Director



D Kelly - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	43,533
Additions	1,100
	<hr/>
At 31 December 2015	44,633
	<hr/>
DEPRECIATION	
At 1 January 2015	21,071
Charge for year	9,097
	<hr/>
At 31 December 2015	30,168
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NET BOOK VALUE	
At 31 December 2015	14,465
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At 31 December 2014	22,462
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
625	Ordinary A	£1	625	625
625	Ordinary B	£1	625	625
625	Ordinary C	£1	625	625
625	Ordinary D	£1	625	625
625	Ordinary E	£1	625	625
625	Ordinary F	£1	625	625
			<u>3,750</u>	<u>3,750</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors at Note 7 are loans of £20,914 and £941 from IR Bell & D Kelly respectively. These loans are interest free and repayable on demand.