

**Crow Hall Farms Limited
Abbreviated Accounts
For the Year Ended 30th November 2016**

[Company registration number: 01269154]

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COMPANIES HOUSE

BALANCE SHEET AS AT 30 NOVEMBER 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2	1,953,253		1,950,648	
Intangible fixed assets	2	7,849		9,812	
Production herds	2	249,256		655,991	
			2,210,358		2,616,451
CURRENT ASSETS					
Stocks		74,938		113,631	
Debtors		165,253		162,785	
Bank		34,406		-	
		274,597		276,416	
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR					
	3	(232,530)		(650,556)	
		(232,530)		(650,556)	
NET CURRENT ASSETS / (LIABILITIES)					
			42,067		(374,140)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			2,252,425		2,242,311
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
	4	(1,091,849)		(1,091,604)	
			1,160,576		1,150,707
CAPITAL AND RESERVES					
CALLED UP SHARE CAPITAL					
	5		111		111
OTHER RESERVES					
			871,977		871,977
SHARE PREMIUM ACCOUNT					
			65,989		65,989
PROFIT AND LOSS ACCOUNT					
			222,499		212,630
SHAREHOLDERS' FUNDS					
			1,160,576		1,150,707

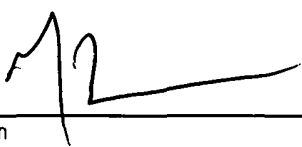
For the year ended 30th November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act.

Directors' responsibilities :

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The abbreviated accounts as set out on pages 2 to 4 were approved by the board of directors on the 2nd June 2017 and signed on its behalf by:



Mr ME Dickinson
Director

Company Registration No. 01269154

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements incorporate the results of the principal activity which is described in the directors' report and which is continuing.

The company depends on its existing bank facilities to meet its day to day working capital requirements. Current forecasts indicate that the company expects to be able to operate within these facilities for the whole of the foreseeable future. These facilities are renewed annually and are not guaranteed for the period covered by the going concern review. The directors are not aware, however, of any circumstances that may adversely affect the renewal of these facilities. Accordingly the directors believe it is appropriate to prepare the financial statements on a going concern basis.

Compliance with accounting statements

The financial statements are prepared in accordance with applicable United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated).

Turnover

Turnover comprises the amounts receivable, less value added tax, in respect of sales of produce, and includes revenue based grants and subsidies.

Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold land	Nil
Property improvements	4% reducing balance
Plant and machinery	15% reducing balance
Motor vehicles	20% reducing balance

Payment entitlements

The payment entitlements are stated in the accounts at cost and amortised over the current Common Agricultural Policy budget period which is set to run until 2020.

Production herds

The herds are stated at cost or valuation at the time of transfer from trading stock. No provision is made for depreciation because the herds' replacement policy is designed to maintain the herds' value at cost.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost of home produced stock is estimated using percentage deductions applied to realisable value.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Deferred tax

Provision is made on the liability basis if a deferred tax liability on accelerated capital allowances and other timing differences is likely to crystallise in the foreseeable future.

NOTES TO THE ACCOUNTS - 30 NOVEMBER 2016 (continued)**2. FIXED ASSETS**

Details of fixed assets and movements during the year are as follows :

	<u>Tangible</u> <u>assets</u> £	<u>Intangible</u> <u>assets</u> £	<u>Production</u> <u>herds</u> £	<u>Total</u> £
COST OR VALUATION				
As at 1 December 2015	2,368,304	9,671	655,991	3,033,966
Additions	84,569	3,488	49,174	137,231
Disposals	(155,044)	-	(455,909)	(610,953)
As at 30 November 2016	<u>2,297,829</u>	<u>13,159</u>	<u>249,256</u>	<u>2,560,244</u>
DEPRECIATION / AMORTISATION				
As at 1 December 2015	417,656	3,347	-	421,003
Charge for the year	46,435	1,963	-	48,398
Disposals	(119,515)	-	-	(119,515)
As at 30 November 2016	<u>344,576</u>	<u>5,310</u>	<u>-</u>	<u>349,886</u>
NET BOOK VALUE				
As at 30 November 2016	<u>1,953,253</u>	<u>7,849</u>	<u>249,256</u>	<u>2,210,358</u>
As at 1 December 2015	<u>1,950,648</u>	<u>9,812</u>	<u>655,991</u>	<u>2,616,451</u>

3. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

The amount of creditors falling due within one year for which security has been given is £19,893 (2015: £287,818).

4. CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate amount of creditors for which security has been given amounted to £21,584 (2015: £10,991).

5. SHARE CAPITAL

	<u>2016</u>		<u>2015</u>	
	£	£	£	£
	<u>Authorised</u>	<u>Allotted and</u> <u>fully paid</u>	<u>Authorised</u>	<u>Allotted and</u> <u>fully paid</u>
Ordinary shares of £1 each	10,000	111	10,000	111
	<u>10,000</u>	<u>111</u>	<u>10,000</u>	<u>111</u>

6. MORTGAGE

A mortgage dated 10th July 2009 over the company's assets was created by the company for securing all monies due or to become due from the company to Lloyds TSB plc on any account whatsoever.