

1080 Consulting Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2014

1080 Consulting Limited
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1080 Consulting Limited
(Registration number: 05479842)
Abbreviated Balance Sheet at 30 June 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>2,247</u>	<u>3,743</u>
Current assets			
Debtors		67,705	44,733
Cash at bank and in hand		<u>118,249</u>	<u>86,039</u>
		185,954	130,772
Creditors: Amounts falling due within one year		<u>(49,615)</u>	<u>(37,573)</u>
Net current assets		<u>136,339</u>	<u>93,199</u>
Total assets less current liabilities		<u><u>138,586</u></u>	<u><u>96,942</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>138,584</u>	<u>96,940</u>
Shareholders' funds		<u><u>138,586</u></u>	<u><u>96,942</u></u>

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 August 2014 and signed on its behalf by:

.....
S J Crozier
Director

The notes on page 2 form an integral part of these financial statements.

1 **Accounting policies**

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of consultancy services provided to customers during the period.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line basis

2 **Fixed assets**

	Tangible assets	Total
	£	£
Cost		
At 1 July 2013	<u>8,713</u>	<u>8,713</u>
At 30 June 2014	<u>8,713</u>	<u>8,713</u>
Depreciation		
At 1 July 2013	4,970	4,970
Charge for the year	<u>1,496</u>	<u>1,496</u>
At 30 June 2014	<u>6,466</u>	<u>6,466</u>
Net book value		
At 30 June 2014	<u>2,247</u>	<u>2,247</u>
At 30 June 2013	<u>3,743</u>	<u>3,743</u>

3 **Share capital**

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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