

24 ALEXANDRA GROVE LONDON MANAGEMENT LIMITED

**Registered Number: 5146398
(England and Wales)**

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

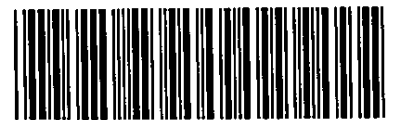
30TH JUNE 2008

MUNRO'S

CHARTERED ACCOUNTANTS

LONDON

WEDNESDAY



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15/04/2009

381

COMPANIES HOUSE

24 ALEXANDRA GROVE LONDON MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED

30TH JUNE 2008

The Directors presents to the members their report and the financial statements for the year ended 30th June 2008

PRINCIPAL ACTIVITIES

The company is non profit making and exists for the purpose of maintaining the property known as 24 Alexandra Grove, London, N4 2LF.

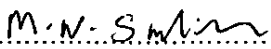
DIRECTORS

The Directors at Balance Sheet date and their interests in the ordinary shares of the company were as follows: -

M Smullian	1 Ordinary Share
K O'Sullivan	1 Ordinary Share
F Lahache	1 Ordinary Share
J Flahive	1 Ordinary Share

No other persons have acted as Directors during the year.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


.....
DIRECTOR
Approved:

7th April 2009

24 ALEXANDRA GROVE LONDON MANAGEMENT LIMITED

ACCOUNTANTS REPORT TO THE DIRECTORS

FOR THE YEAR ENDED 30TH JUNE 2008

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company from the accounting records of the company and from information and explanations supplied to us.

This report is made to the Company's directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile financial statements that we have been engaged to compile, report to the Company's directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors, as a body, for our work or for this report.

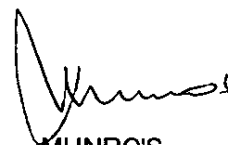
We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged, on the balance sheet, your duty to ensure that the company has kept proper accounting records and to prepare financial statement that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

1341 High Road
Whetstone
London
N20 9HR

7th April 2009



MUNRO'S
CHARTERED ACCOUNTANTS

24 ALEXANDRA GROVE LONDON MANAGEMENT LIMITED

**BALANCE SHEET
AS AT
30TH JUNE 2008**

<u>2007</u>		<u>2008</u>
41,137	FIXED ASSETS	41,137
	CURRENT ASSETS	
810	Agent Account	-
1,809	Debtors	725
579	Cash at bank and in hand	<u>1,575</u>
<u>3,197</u>		<u>2,300</u>
	CREDITORS (Amounts Falling Due Within One Year)	
<u>3,197</u>	Creditors & Accrued Charges	<u>2,300</u>
-		-
41,137	CREDITORS (Amounts Falling Due After More Than One Year)	41,137
<u>41,133</u>	Long Term Loans	<u>41,133</u>
<u>£ 4</u>		<u>£ 4</u>
	SHARE CAPITAL AND RESERVES	
	Share Capital : Authorised	
	4 Ordinary Shares of £1	
	: Issued and Fully Paid	
4	4 Ordinary Shares of £1	4
	PROFIT AND LOSS ACCOUNT	
10,200	Expenditure Incurred for year	3,710
(10,200)	Expenditure Recoverable for year	<u>(3,710)</u>
		-
<u>£ 4</u>		<u>£ 4</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit/loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as is applicable.

The directors confirm that no member or members have requested an audit under Section 249B(2) in relation to the accounts for the financial period.

The financial statements have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the board and signed on its behalf

..... *m. w. Smith* (Director)

Approved: 7th April 2009

24 ALEXANDRA GROVE LONDON MANAGEMENT LIMITED

NOTES ON MATTERS RELATING TO THE ACCOUNTS

FOR THE YEAR ENDED

30TH JUNE 2008

ACCOUNTING POLICIES

Basis of Accounting

The accounts for the period and the notes thereon are stated throughout using the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

Turnover

The company has no turnover as such but recovers from leaseholders, monies expended for maintaining and administering 24 Alexandra Grove London N4 2LF.

Fixed Assets
(being the cost of the Company's Freehold Reversion)

No depreciation is provided on the company's freehold reversion. In the directors' opinion depreciation is immaterial and has not been charged.

24 ALEXANDRA GROVE LONDON MANAGEMENT LIMITED

NOTES ON MATTERS RELATING TO THE ACCOUNTS

FOR THE YEAR ENDED

30TH JUNE 2008

1. Each flat leaseholder is deemed to have made an interest free loan to the company and the total of these loans appears under long term loans. Strictly speaking therefore, when a lease is transferred, not only should the one share in the company be transferred but also the title to that loan. The loans are deemed to be not repayable during the term of the lease.

2. When transfers are made it should be a pre-requisite of permission being granted by the company for the change, (via the agents) that any arrears on that particular flat are cleared from any proceeds. Similarly the incoming leaseholder will then be entitled to the requisite share of the accumulated maintenance funds (if any)

<u>2007</u>		<u>2008</u>
	3. Debtors	
401	Service Accounts	710
<u>1,409</u>	Prepayments	<u>14</u>
<u>1,810</u>		<u>725</u>
	4. Agents Account	
810	Ground Rent Account Balance	-
<u>810</u>		<u>-</u>
	5. Creditors	
3,197	Accrued Charges	2,300
<u>3,197</u>		<u>2,300</u>