

HARAN LIMITED

COMPANY NUMBER 02675793

DIRECTORS' REPORT AND ACCOUNTS

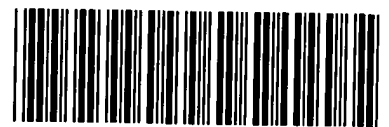
for the year ended

30 APRIL 2019

These financial statements have been filleted and the Directors' Report and Profit and Loss accounts and related notes removed and are delivered to the Registrar in accordance with the provisions of Section 444 of the Companies Act 2006.

STEPHEN J BRIGHT
CHARTERED ACCOUNTANT
10 HIGHCROFT
EXETER EX4 4JQ

FRIDAY



A16 *A8HBGGJ5* 01/11/2019 #143
COMPANIES HOUSE

HARAN LTD
 COMPANY NUMBER 02675793
 BALANCE SHEET AS AT
 30 APRIL 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible assets	2	1,062,040	1,063,826
CURRENT ASSETS			
Stocks		0	0
Debtors	3	832	308
Cash at bank and in hand		16,590	11,769
		17,422	12,077
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	4	212,409	216,772
NET CURRENT ASSETS			
		(194,987)	(204,695)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		867,053	859,131
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
	5	(463,631)	(502,658)
PROVISIONS FOR LIABILITIES AND CHARGES			
	6	(57,558)	(57,558)
		345,864	298,915
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Fair value reserve		348,932	348,932
Profit and loss account		(3,070)	(50,019)
SHAREHOLDERS' FUNDS (Equity interests)			
		345,864	298,915

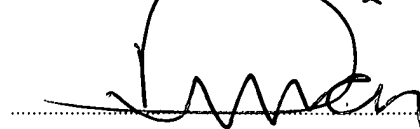
For the financial year ended 30 April 2019, the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

In accordance with the provisions of Section 444 of the Companies Act 2006 the profit and loss account has not been delivered.

Approved by the Board on

2 October 2019



R Huntley, Director

The notes on pages 2 to 4 form part of these financial statements

HARAN LTD
NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 APRIL 2019

1 ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS102"), and the Companies Act 2006.

b) Turnover

Turnover comprises the invoiced value of sales excluding value added tax. Turnover from property sales is included where the asset concerned is not held for long-term investment purposes. Income from construction services is recognised when the company becomes contractually entitled to payment in respect of the services it has provided.

c) Depreciation

Depreciation is calculated to write off the cost of all tangible assets over their estimated useful lives on the reducing balance basis. The rates applicable are:

Furniture	15% per annum.
Plant and machinery	25% per annum.
Computer equipment	30% per annum.

No depreciation is provided on freehold buildings all of which are held for investment and are stated at fair value.

d) Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Freehold Property £	Plant & Machinery £	TOTAL £
COST OR VALUATION			
As at 1 May 2018	1,062,040	13,385	1,075,425
Additions	0	0	0
Disposals	0	(13,385)	(13,385)
As at 30 April 2019	1,062,040	0	1,062,040
DEPRECIATION			
As at 1 May 2018	0	11,599	11,599
Provided	0	0	0
Eliminated	0	(11,599)	(11,599)
As at 30 April 2019	0	0	0
NET BOOK VALUE			
As at 30 April 2019	1,062,040	0	1,062,040
As at 30 April 2018	1,062,040	1,786	1,063,826

Cost or valuation as at 30 April 2019 is represented by:

	Freehold Property £	Plant & Machinery £	TOTAL £
Cost	655,550	0	655,550
Revaluation surplus	406,490	0	406,490
	1,062,040	0	1,062,040

HARAN LTD
 NOTES TO THE FINANCIAL STATEMENTS FOR THE
 YEAR ENDED 30 APRIL 2019 (CONT.)

3. DEBTORS

	2019	2018
	£	£
Trade debtors	832	308
Director's loan (note 15)	0	0
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	832	308
	-----	-----

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	0	4,765
Bank loan (secured)	37,954	35,973
Accruals	3,958	4,267
Taxation and social security	0	0
Directors' loans	170,497	171,767
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	212,409	216,772
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The bank loans and overdrafts are secured on the freehold properties, the finance leases on the asset concerned. The bank loans are repayable by instalments and are subject to an average fixed rate of interest

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts (secured):		
Amounts falling due repayable		
by instalments:		
Between one and five years	173,354	164,267
In more than five years	290,277	338,391
Finance leases	0	0
	-----	-----
	463,631	502,658
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The bank loans and overdrafts are secured on the freehold properties, the finance leases on the asset concerned. The bank loans are repayable by instalments and are subject to an average fixed rate of interest of 5.17% per annum.

6. PROVISIONS FOR LIABILITIES AND CHARGES

Deferred taxation:

	2019	Movement	2018
	£	£	£
Accelerated capital allowances	0	0	0
Revalued properties	57,558	0	57,558
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	57,558	0	57,558
less: amounts not provided	0	0	0
	-----	-----	-----
	57,558	0	57,558
	=====	=====	=====

HARAN LTD
 NOTES TO THE FINANCIAL STATEMENTS FOR THE
 YEAR ENDED 30 APRIL 2019 (CONT.)

7. CALLED UP SHARE CAPITAL

	2019 £	2018 £
AUTHORISED		
1,000 ordinary shares of £1 each	1,000	1,000
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ALLOTTED, CALLED UP AND FULLY PAID		
2 ordinary shares of £1 each	2	2
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8. OTHER INFORMATION

Haran Limited is a private company limited by shares and is registered in England. Its company registration number is 02675793.

The registered office of the company is situate at 10 High Croft, Exeter, EX4 4JQ.

The company has two employees (2018 two)

The financial statements are presented in Sterling which is the functional currency of the company.