

Company Registration No. 04667390 (England and Wales)

CHASE MANAGEMENT (U.K.) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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CHASE MANAGEMENT (U.K.) LIMITED

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CHASE MANAGEMENT (U.K.) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		2,996		2,564
Current assets					
Debtors		45,640		33,472	
Cash at bank and in hand		34,682		16,868	
		<u>80,322</u>		<u>50,340</u>	
Creditors: amounts falling due within one year		<u>(36,682)</u>		<u>(51,983)</u>	
Net current assets/(liabilities)			<u>43,640</u>		<u>(1,643)</u>
Total assets less current liabilities			<u>46,636</u>		<u>921</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			46,633		918
			<u>46,636</u>		<u>921</u>
Shareholders' funds			<u>46,636</u>		<u>921</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 9 December 2014


Mr G J Farrant
Director

Company Registration No. 04667390

CHASE MANAGEMENT (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services including VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% straight line
Fixtures, fittings & equipment	20% straight line

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

CHASE MANAGEMENT (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2013	10,336
Additions	2,219
	<u>12,555</u>
At 31 March 2014	12,555
Depreciation	
At 1 April 2013	7,772
Charge for the year	1,787
	<u>9,559</u>
At 31 March 2014	9,559
Net book value	
At 31 March 2014	<u>2,996</u>
At 31 March 2013	<u>2,564</u>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
20 Ordinary 'A' shares of 10p each	2	2
10 Ordinary 'B' shares of 10p each	1	1
	<u>3</u>	<u>3</u>

During the year, the company has transferred 3 Ordinary shares of £1 each into 16 Ordinary 'A' shares of 10p each and 14 Ordinary 'B' shares of 10p each.

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	%	Opening	Amounts	Interest	Amounts	Closing
	Rate	Balance	Advanced	Charged	Repaid	Balance
		£	£	£	£	£
G J Farrant - G Farrant - DLA	-	(1,719)	26,460	-	-	24,741
		<u>(1,719)</u>	<u>26,460</u>	<u>-</u>	<u>-</u>	<u>24,741</u>