

Registration number 03865815

Mas-If Limited

Abbreviated accounts

for the year ended 31 December 2007

MONDAY



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COMPANIES HOUSE

Mas-If Limited

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Mas-If Limited

**Abbreviated balance sheet
as at 31 December 2007**

	Notes	2007		2006	
		£	£	£	£
Current assets					
Debtors		95		95	
Cash at bank and in hand		1,772		2,111	
		<u>1,867</u>		<u>2,206</u>	
Creditors: amounts falling due within one year		<u>(11,424)</u>		<u>(11,124)</u>	
Net current			<u>(9,557)</u>		<u>(8,918)</u>
Total assets less current liabilities			<u>(9,557)</u>		<u>(8,918)</u>
Deficiency of assets			<u>(9,557)</u>		<u>(8,918)</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>(9,657)</u>		<u>(9,018)</u>
Shareholders' funds			<u>(9,557)</u>		<u>(8,918)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

Mas-If Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that I acknowledge my responsibilities for

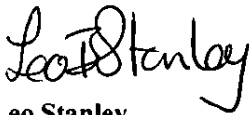
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on

and signed on its behalf by



Leo Stanley
Director

The notes on page 3 form an integral part of these financial statements.

Mas-If Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2007**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

FRSSE 2007

The change in accounting policy from FRSSE 2005 to FRSSE 2007 is due to changes in accounting standards for financial statements relating to accounting periods beginning on or after 1 January 2007

The change in accounting policy does not require a prior year adjustment and does not impact on the results for the current year

1.3. Going concern

The company ceased trading in 2004, therefore in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) the financial statements are not prepared on a going concern basis

Accordingly assets are shown at their recoverable amounts and provisions have been made for any anticipated losses

2. Share capital

	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>