

REGISTERED NUMBER: 02689059 (England and Wales)

Abbreviated Accounts for the Year Ended 30 April 2009

for

01 Art Services Limited



**01 Art Services Limited**

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for the Year Ended 30 April 2009**

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**01 Art Services Limited**  
**Company Information**  
**for the Year Ended 30 April 2009**

**DIRECTOR:** E R Cooper

**SECRETARY:** D M Cooper

**REGISTERED OFFICE:** Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3FA

**REGISTERED NUMBER:** 02689059 (England and Wales)

**ACCOUNTANTS:** Ashton Hart David Lee  
Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3FA

**01 Art Services Limited**

**Abbreviated Balance Sheet  
30 April 2009**

	Notes	30 4 09 £	£	30 4 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,987		13,773
<b>CURRENT ASSETS</b>					
Debtors		112,226		127,957	
Cash at bank		18,787		10,278	
		<u>131,013</u>		<u>138,235</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		87,239		74,889	
<b>NET CURRENT ASSETS</b>			<u>43,774</u>		<u>63,346</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>55,761</u>		<u>77,119</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			55,759		77,117
<b>SHAREHOLDERS' FUNDS</b>			<u>55,761</u>		<u>77,119</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30 March 2010 and were signed by



E R Cooper - Director

The notes form part of these abbreviated accounts

**01 Art Services Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced amounts to customers (exclusive of Valued Added Tax)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2008	64,816
Additions	962
	65,778
At 30 April 2009	65,778
<b>DEPRECIATION</b>	
At 1 May 2008	51,041
Charge for year	2,750
	53,791
At 30 April 2009	53,791
<b>NET BOOK VALUE</b>	
At 30 April 2009	11,987
At 30 April 2008	13,775

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 09 £	30 4 08 £
2	Ordinary		2	2