

Company registration number: 7954767

Events and Specialist Productions Limited

28 February 2018

Lynne Stone Taxation Consultants Limited
27 Wanderdown Road
Ovingdean
Brighton
East Sussex
BN2 7BT

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Events and Specialist Productions Limited

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Events and Specialist Productions Limited

Directors and other information

Directors	Mr. R. Heasman Mrs. T.V. Dyke	(Appointed 28 June 2017)
Company number	7954767	
Registered office	27 Wanderdown Road Ovingdean Brighton BN2 7BT	
Business address	Five Oaks Sawmill Haven Road Billingshurst West Sussex RH14 9BD	
Accountant	Lynne Stone Taxation Consultants Limited 27 Wanderdown Road Ovingdean Brighton East Sussex BN2 7BT	
Bankers	National Westminster Bank Plc Cranleigh Branch Stocklund Square Cranleigh Surrey GU6 8RH	

Events and Specialist Productions Limited

**Statement of financial position
28 February 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	646		861	
			646		861
Current assets					
Debtors	6	2,438		43,630	
Cash at bank and in hand		89,080		97,824	
		91,518		141,454	
Creditors: amounts falling due within one year	7	(23,258)		(81,992)	
Net current assets			68,260		59,462
Total assets less current liabilities			68,906		60,323
Net assets			<u>68,906</u>		<u>60,323</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			68,904		60,321
Shareholders funds			<u>68,906</u>		<u>60,323</u>

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

Events and Specialist Productions Limited

Statement of financial position (continued)

28 February 2018

These financial statements were approved by the board of directors and authorised for issue on 3 May 2018, and are signed on behalf of the board by:



Mrs. T.V. Dyke
Director

Company registration number: 7954767

The notes on pages 5 to 7 form part of these financial statements.

Events and Specialist Productions Limited

Notes to the financial statements Year ended 28 February 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 27 Wanderdown Road, Ovingdean, Brighton, BN2 7BT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Events and Specialist Productions Limited

Notes to the financial statements (continued) Year ended 28 February 2018

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are recognised at amortised cost, except for investments in non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and there after at fair value with changes in profit and loss.

4. Staff costs

The average number of persons employed by the company during the year amounted to 1 (2017: 2).

5. Tangible assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 March 2017 and 28 February 2018	1,703	1,703
Depreciation		
At 1 March 2017	842	842
Charge for the year	215	215
At 28 February 2018	1,057	1,057
Carrying amount		
At 28 February 2018	646	646
At 28 February 2017	861	861

Events and Specialist Productions Limited

Notes to the financial statements (continued)
Year ended 28 February 2018

6. Debtors	2018	2017
	£	£
Trade debtors	2,438	43,630
	<u> </u>	<u> </u>
7. Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	8,507	22,649
Accruals and deferred income	1,725	1,725
Corporation tax	2,075	12,056
Social security and other taxes	4,272	17,355
Other creditors	6,679	28,207
	<u>23,258</u>	<u>81,992</u>