

Company Registration No. 5690372 (England and Wales)

06 PRODUCTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

06 PRODUCTIONS LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 5

06 PRODUCTIONS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		1,458		1,945
Current assets					
Investments	5	50,777		50,592	
Cash at bank and in hand		5,734		4,198	
		<u>56,511</u>		<u>54,790</u>	
Creditors: amounts falling due within one year	6	<u>(15,175)</u>		<u>(14,412)</u>	
Net current assets			41,336		40,378
Total assets less current liabilities			<u>42,794</u>		<u>42,323</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves	8		42,694		42,223
Total equity			<u>42,794</u>		<u>42,323</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 16 November 2018

Mr R. McMahon
Director

Company Registration No. 5690372

06 PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

06 Productions Limited is a private company limited by shares incorporated in England and Wales. The registered office is 14 Grangecliffe Gardens, South Norwood, London, SE25 6SZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance basis
--------------------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

06 PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies **(Continued)**

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

3 Amounts written off investments

	2018	2017
	£	£
Amounts written back to financial liabilities	-	-
Other gains and losses	185	2,147
	<u>185</u>	<u>2,147</u>

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2017 and 31 March 2018	22,834
	<u>22,834</u>
Depreciation and impairment	
At 1 April 2017	20,889
Depreciation charged in the year	487
	<u>21,376</u>
At 31 March 2018	21,376
	<u>21,376</u>
Carrying amount	
At 31 March 2018	1,458
	<u>1,458</u>
At 31 March 2017	1,945
	<u>1,945</u>

06 PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

5	Current asset investments	2018	2017
		£	£
	Listed investments	50,777	50,592
		<u> </u>	<u> </u>
	Listed investments included above:		
	Listed investments carrying amount	50,777	50,592
	Market value if different from carrying amount	256,135	253,549
	Stock exchange value if lower than market value	-	-
	Potential tax liability if sold at market value	38,407	39,912
		<u> </u>	<u> </u>
6	Creditors: amounts falling due within one year	2018	2017
		£	£
	Taxation and social security	266	287
	Other creditors	14,909	14,125
		<u> </u>	<u> </u>
		15,175	14,412
		<u> </u>	<u> </u>
7	Called up share capital	2018	2017
		£	£
	Ordinary share capital		
	Issued and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>
		100	100
		<u> </u>	<u> </u>
8	Profit and loss reserves	2018	2017
		£	£
	At the beginning of the year	42,223	45,819
	Profit/(loss) for the year	2,971	(96)
	Dividends declared and paid in the year	(2,500)	(3,500)
		<u> </u>	<u> </u>
	At the end of the year	42,694	42,223
		<u> </u>	<u> </u>
9	Directors' transactions		
	Dividends totalling £2,500 (2017 - £3,500) were paid in the year in respect of shares held by the company's directors.		

06 PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

10 Controlling party

The ultimate controlling party is the Director R McMahon by virtue of his ownership of 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.