

Profit and Loss

ExploreMesh CIC For the period 1st November 2017 to 31 October 2018

Prepared by Rob Wick



Profit and Loss

ExploreMesh CIC

For the year ended 31 October 2018

2018

Turnover

Sales	8,165.05
Total Turnover	8,165.05

Gross Profit

8,165.05

Administrative Costs

Advertising & Marketing	924.44
Bank Fees	28.03
General Expenses	2,461.39
Insurance	456.79
IT Software and Consumables	118.02
Legal Expenses	13.00
Postage, Freight & Courier	139.36
Rent	5,215.30
Repairs & Maintenance	(0.27)
Total Administrative Costs	9,356.06

Operating Profit

(1,191.01)

Profit on Ordinary Activities Before Taxation

(1,191.01)

Profit after Taxation

(1,191.01)

Rob Wick



Director

Balance Sheet

ExploreMesh CIC
As at 31 October 2018

31 OCT 2018

Fixed Assets

Tangible Assets

Office Equipment	5,380
Total Tangible Assets	5,380

Total Fixed Assets **5,380**

Current Assets

Cash at bank and in hand

Barclays Business Account	595
PayPal	4
Total Cash at bank and in hand	599

Accounts Receivable 77

Total Current Assets **676**

Creditors: amounts falling due within one year

Accounts Payable	8,331
Business Payments Account	1,137
Directors' Loan Account	1,182
VAT	(729)
Total Creditors: amounts falling due within one year	9,922

Net Current Assets (Liabilities) **(9,246)**

Total Assets less Current Liabilities **(3,865)**

Net Assets **(3,865)**

Capital and Reserves

Current Year Earnings	(1,191)
Retained Earnings	(2,674)
Total Capital and Reserves	(3,865)

These Accounts have been prepared in accordance with micro-entity provisions,

I certify that these accounts are correct to the best of my knowledge and ability



Rob Wick
Director

EXPLOREMESH CIC REPORT OF THE DIRECTOR for the period 05-10-2017 – 31-10-2018

The directors present their report with the financial statements of the company for the year ended 31-10-2018.

PRINCIPAL ACTIVITY


The principal activity of the company in the year under review was to increase life-long learning and innovation and latterly, the building and support of new business ideas designed to improve the lives of people living in Plymouth. We started this mission with Borrow Don't Buy.

DIRECTORS

Mr Rob Wick, Miss Sol Moyano and Mr Garry Hunt held office during the whole of the period from 05-10-2017 to 31-10-18.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mr R Wick 04-07-19

EXPLOREMESH C.I.C.

Company Limited by Shares

Notes and Accounting Policies

Period from 05-10-17 to 31-10-18

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. Additional Information

The accounts have been prepared in line with micro-entity provisions.

ON BEHALF OF THE BOARD



Mr R Wick 04-07-19

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in full Exploremesh CIC

Company Number **10998268**

Year Ending 31/10/18

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

EXPLOREMESH CIC have had a busy year. We have run several workshops aimed at increasing peoples confidence in building and repairing equipment they already own, about learning new skills and we have also invested serious time into the creation of Plymouths first Library of Things (Borrow Don't Buy). We have engaged with multiple stakeholders to increase awareness of learning opportunities and generally improved the learning and sustainability landscape in Plymouth.

The Borrow Don't Buy project has been a particular highlight of the year. We have helped a number of people and saved the people of Plymouth 28,886.50. A separate impact report for this activity is enclosed.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Across the two main business areas, the answer to this question is as follows:

A – Life Long Learning

We gather feedback from learners after each of our workshops and events. We have also engaged with stakeholders through online questionnaires. We have also been involved in citywide conversations about open badges, the upcoming City and Guilds Cities of Learning pilot scheme and with local learning institutions such as the Plymouth College of Art, Plymouth City Council and On Course Southwest.

B – Borrow Don't Buy Project

We work tirelessly to gather feedback (online and offline) from borrowers, businesses who are interested in becoming members and sponsors and organisations such as the Dartington School for Social Entrepreneurs. We have adapted our processes and prices several times already as a response to feedback from stakeholders and will continue to do so.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

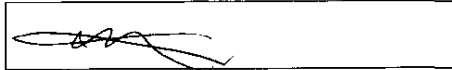
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

20-07-19

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Rob Wick	
EXPLOREMESH, FAIRBAIRN HOUSE, HIGHER LANE	
PLYMOUTH	
PL1 2AN	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)