

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2009

for

01 Property Letting Ltd



**Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2009**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**01 Property Letting Ltd**

**Company Information**  
**for the Year Ended 30 June 2009**

<b>DIRECTORS:</b>	M G Lower Mrs G E Lower
<b>SECRETARY:</b>	M G Lower
<b>REGISTERED OFFICE:</b>	The Red House Horsham Road Cowfold Horsham West Sussex RH13 8BX
<b>REGISTERED NUMBER</b>	6289251 (England and Wales)
<b>ACCOUNTANTS</b>	M Goddard & Co Chartered Accountants 69 Tupwood Lane Caterham Surrey CR3 6DD

**01 Property Letting Ltd (Registered number: 6289251)**

**Abbreviated Balance Sheet**

**30 June 2009**

	Notes	30 6 09 £	£	30 6 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		17,870		7,740
<b>CURRENT ASSETS</b>					
Debtors		-		2,139	
Cash at bank and in hand		49,465		1	
		<u>49,465</u>		<u>2,140</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>124,023</u>		<u>17,904</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(74,558)</u>		<u>(15,764)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(56,688)</u>		<u>(8,024)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>2,869</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u><u>(59,557)</u></u>		<u><u>(8,024)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(59,558)</u>		<u>(8,025)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(59,557)</u></u>		<u><u>(8,024)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

01 Property Letting Ltd (Registered number 6289251)

Abbreviated Balance Sheet - continued

30 June 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

27/03/2010.

and were signed on



M G Lower - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost and 25% on cost
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2008	7,943
Additions	16,279
	<hr/>
At 30 June 2009	24,222
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2008	203
Charge for year	6,149
	<hr/>
At 30 June 2009	6,352
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2009	17,870
	<hr/> <hr/>
At 30 June 2008	7,740
	<hr/> <hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			30 6 09	30 6 08
Number	Class	Nominal value	£	£
1	Ordinary	£1	1	1
			<hr/> <hr/>	<hr/> <hr/>

**4 ULTIMATE PARENT COMPANY**

01 Property Group Limited (formerley Maiden Corporation Limited) purchased the entire share capital of 01 Property Letting Limited on 1st July 2009

**5 RELATED PARTY DISCLOSURES**

M Lower, a director of the company was owed £33,691 (2008 £3,784) at the year end Both directors are directors of 01 Property Ltd which was owed £13,127 (2008 £13,127) at the year end Both directors are also directors of Maiden Corporation Limited which was owed £2,500 (2008 £Nil) at the year end

**01 Property Letting Ltd (Registered number: 6289251)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2009**

**6 ULTIMATE CONTROLLING PARTY**

M Lower, a director of the company is the ultimate controlling party