

Registered number: 5716616

Connector Solutions Limited

ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

Prepared By:
Sceivity and co
14 Rushburn
Wooburn Green
Bucks
HP10 0BT



**ACCOUNTS
FOR THE YEAR ENDED 30/04/2019**

DIRECTORS

S Pearce

SECRETARY

D Williams

REGISTERED OFFICE

14 Rushburn
Wooburn Green
Bucks
Hp10 0BT

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 5716616

ACCOUNTANTS

Sceivity and co
14 Rushburn
Wooburn Green
Bucks
HP10 0BT

ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

CONTENTS

	Page
Directors' Report	3
Statement Of Comprehensive Income	4
Balance Sheet	5
Notes To The Accounts	6
 The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	11
Profit And Loss Account Summaries	12

DIRECTORS' REPORT
FOR THE YEAR ENDED 30/04/2019

The directors present their report and accounts for the year ended 30/04/2019

DIRECTORS

The directors who served during the year were as follows:

S Pearce

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

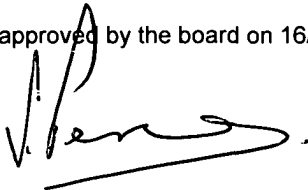
- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 16/01/2019

S Pearce
Director



STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30/04/2019

	Notes	2019 £	2018 £
TURNOVER		1,597,112	1,903,725
Cost of sales		<u>(1,092,143)</u>	<u>(1,461,591)</u>
GROSS PROFIT		504,969	442,134
Distribution costs and selling expenses		(23,806)	(18,817)
Administrative expenses		<u>(233,360)</u>	<u>(165,196)</u>
OPERATING PROFIT		247,803	258,121
Interest receivable and similar income		<u>7,368</u>	<u>7,165</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		255,171	265,286
Tax on profit on ordinary activities	5	<u>(48,118)</u>	<u>(46,085)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>207,053</u></u>	<u><u>219,201</u></u>

BALANCE SHEET AT 30/04/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	7	18,338	22,940
Investment Assets	8	190,594	190,594
		<u>208,932</u>	<u>213,534</u>
CURRENT ASSETS			
Stock		6,750	16,800
Debtors	10	364,417	413,845
Cash at bank and in hand		<u>562,598</u>	<u>570,765</u>
		933,765	1,001,410
CREDITORS: Amounts falling due within one year	11	<u>352,378</u>	<u>450,678</u>
NET CURRENT ASSETS		<u>581,387</u>	<u>550,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>790,319</u>	<u>764,266</u>
CAPITAL AND RESERVES			
Called up share capital	12	100	100
Profit and loss account		<u>790,219</u>	<u>764,166</u>
SHAREHOLDERS' FUNDS		<u>790,319</u>	<u>764,266</u>

For the year ending 30/04/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

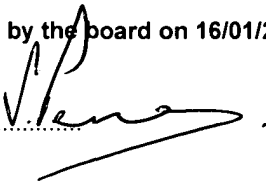
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16/01/2019 and signed on their behalf by

.....
S Pearce
Director



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2019**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

1e. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1f. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1h. Investments

Fixed asset investments are shown at cost less amounts written off.
Provisions are made for permanent fluctuations in value.

2. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	-	-

3. DIRECTORS REMUNERATION

	2019	2018
	£	£
Total remuneration	<u>147,111</u>	<u>103,237</u>

4. PENSION CONTRIBUTIONS

	2019	2018
	£	£
Pension contributions	958	284
Pension contributions - director	<u>42,179</u>	<u>1,105</u>
	<u>43,137</u>	<u>1,389</u>

5. TAX ON ORDINARY ACTIVITIES

	2019	2018
	£	£
Corporation tax	48,118	46,085
	<u>48,118</u>	<u>46,085</u>

6. DIVIDENDS

	2019	2018
	£	£
Ordinary dividends:		
Final paid	181,000	199,000
	<u>181,000</u>	<u>199,000</u>

7. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 01/05/2018	44,562	44,562
Additions	1,511	1,511
At 30/04/2019	<u>46,073</u>	<u>46,073</u>
Depreciation		
At 01/05/2018	21,622	21,622
For the year	6,113	6,113
At 30/04/2019	<u>27,735</u>	<u>27,735</u>
Net Book Amounts		
At 30/04/2019	<u>18,338</u>	<u>18,338</u>
At 30/04/2018	<u>22,940</u>	<u>22,940</u>

8. FINANCIAL ASSETS

	Listed Investments £	Total £
Cost		
At 01/05/2018	<u>190,594</u>	<u>190,594</u>
At 30/04/2019	<u>190,594</u>	<u>190,594</u>
Amortisation		
Net Book Amounts		
At 30/04/2019	<u>190,594</u>	<u>190,594</u>
At 30/04/2018	<u>190,594</u>	<u>190,594</u>

9. STOCK

	2019 £	2018 £
Stock comprises:		
Stock	<u>6,750</u>	<u>16,800</u>
	<u>6,750</u>	<u>16,800</u>

10. DEBTORS

	2019 £	2018 £
Amounts falling due within one year		
Trade debtors	312,507	385,534
VAT	27,654	-
Other debtors	<u>24,256</u>	<u>28,311</u>
	<u>364,417</u>	<u>413,845</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
UK corporation tax	48,118	46,085
VAT	-	3
PAYE control	3,656	3,660
Directors current account	1,527	1,641
Credit card	805	-
Trade creditors	285,774	397,573
Other creditors	11,298	516
Accruals	<u>1,200</u>	<u>1,200</u>
	<u>352,378</u>	<u>450,678</u>

12. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>