

PRESTON BAGOT CARAVAN STORAGE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2015

WEDNESDAY



A26 *A597EIC0* #203
15/06/2016
COMPANIES HOUSE

Jonathan W Roberts
Chartered Accountant
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Pillerton Priors
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PRESTON BAGOT CARAVAN STORAGE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

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PRESTON BAGOT CARAVAN STORAGE LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	293	149
CURRENT ASSETS			
Debtors	3	3,785	3,896
Cash at bank and in hand		828	700
		<u>4,613</u>	<u>4,596</u>
CREDITORS: Amounts falling due within one year		<u>7,724</u>	<u>8,277</u>
NET CURRENT LIABILITIES		<u>(3,111)</u>	<u>(3,681)</u>
		<u>(2,818)</u>	<u>(3,532)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>(2,820)</u>	<u>(3,534)</u>
DEFICIT		<u>(2,818)</u>	<u>(3,532)</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the director and authorised for issue on 31 May 2016.



R D Tubbs
Director

Company Registration Number: 2846942

The notes on pages 2 and 3 form part of these abbreviated accounts.

PRESTON BAGOT CARAVAN STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. Where a service is incomplete at the year-end, turnover represents the value of the service provided to that date.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment - 25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date. Provision is made for future taxation on gains on revalued assets only where a binding commitment to dispose of the asset exists at the year-end in respect of which the gain or loss has been recognised.

Financial instruments

Financial liabilities and equity instruments are classified and according to the substance of the contractual arrangements entered into either as financial assets, financial liabilities or equity interests. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

PRESTON BAGOT CARAVAN STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2014	7,344
Additions	329
At 30 September 2015	<u>7,673</u>
DEPRECIATION	
At 1 October 2014	7,195
Charge for the year	185
At 30 September 2015	<u>7,380</u>
NET BOOK VALUE	
At 30 September 2015	<u>293</u>
At 30 September 2014	<u>149</u>

3. DEBTORS

Debtors include amounts of £953 (2014 - £1,131) falling due after more than one year.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>