

Registered number. 04750376

OLDVINE LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

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COMPANIES HOUSE

OLDVINE LIMITED

**INDEPENDENT AUDITOR'S REPORT TO OLDVINE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Oldvine Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

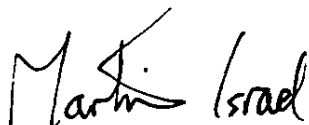
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Martin Israel (Senior statutory auditor)

for and on behalf of
Crowe Clark Whitehill LLP

Statutory Auditor

St Brude's House
10 Salisbury Square
London
EC4Y 8EH
Date

27 February 2014

OLDVINE LIMITED
REGISTERED NUMBER 04750376

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Investments	2		-		-
CURRENT ASSETS					
Debtors		43,061		19,671,968	
Cash at bank		232,470		28,939	
		<u>275,531</u>		<u>19,700,907</u>	
CREDITORS: amounts falling due within one year		<u>(111,733)</u>		<u>(271,495)</u>	
NET CURRENT ASSETS			<u>163,798</u>		<u>19,429,412</u>
NET ASSETS			<u>163,798</u>		<u>19,429,412</u>
CAPITAL AND RESERVES					
Called up share capital	3		20,250,000		20,250,000
Profit and loss account			<u>(20,086,202)</u>		<u>(820,588)</u>
SHAREHOLDERS' FUNDS			<u>163,798</u>		<u>19,429,412</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *30th January 2014*



G J McCabe
Director

The notes on pages 3 to 5 form part of these financial statements

OLDVINE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

In preparing the financial statements on the going concern basis the directors have paid due regard to the company's cash flow forecasts for the twelve months from the date the financial statements have been approved.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

OLDVINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2012 and 31 March 2013	<u>3,253,941</u>
Impairment	
At 1 April 2012 and 31 March 2013	<u>3,253,941</u>
Net book value	
At 31 March 2013	<u><u>-</u></u>
<i>At 31 March 2012</i>	<u><u>-</u></u>

At 31 March 2013 the company had the following principal dormant subsidiary undertakings

Dunwilco (1054) Limited
Dunwilco (1021) Limited
Brookridge Properties Limited
Unicycle L P (incorporated in Delaware, USA)

At 31 March 2013 the capital and reserves of the above undertakings individually did not exceed £100

OLDVINE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
8,118,750 Ordinary 'A' shares of £1 each	8,118,750	8,118,750
8,118,750 Ordinary 'B' shares of £1 each	8,118,750	8,118,750
1,012,500 Ordinary 'C' shares of £1 each	1,012,500	1,012,500
3,000,000 Ordinary 'D' shares of £1 each	3,000,000	3,000,000
	<u>20,250,000</u>	<u>20,250,000</u>

The rights of all the categories of £1 Ordinary shares are identical

4. PARENT UNDERTAKING

Continental Shelf 291 Limited ("CS 291") is the company's immediate and ultimate parent undertaking

CS 291 does not prepare consolidated financial statements