

REGISTERED NUMBER: 08450246 (England and Wales)

Abbreviated Accounts

for the Period 19 March 2013 to 31 December 2013

for

Hofer Powertrain UK Limited



Hofer Powertrain UK Limited

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for the Period 19 March 2013 to 31 December 2013

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Hofer Powertrain UK Limited

Company Information

for the Period 19 March 2013 to 31 December 2013

DIRECTORS:

W M Hartley
M Maier
F Voit

REGISTERED OFFICE:

Innovation Centre
Warwick Technology Park
Gallows Hill
Warwick
Warwickshire
CV34 6UW

REGISTERED NUMBER:

08450246 (England and Wales)

AUDITORS:

CED Accountancy Services Limited
Statutory Auditors
Chartered Accountants
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

Report of the Independent Auditors to
Hofer Powertrain UK Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Hofer Powertrain UK Limited for the period ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Duncan Mitchell ACA (Senior Statutory Auditor)
for and on behalf of CED Accountancy Services Limited
Statutory Auditors
Chartered Accountants
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

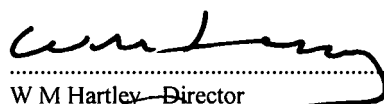
19 May 2014

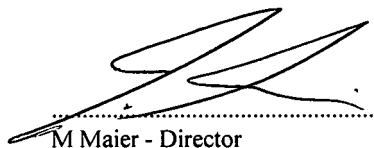
Abbreviated Balance Sheet
31 December 2013

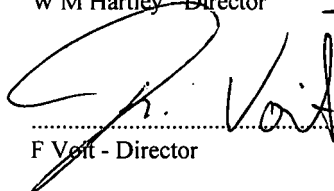
	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,215
CURRENT ASSETS			
Debtors	3	68,963	
Cash at bank		43,076	
		<u>112,039</u>	
CREDITORS			
Amounts falling due within one year		<u>175,091</u>	
NET CURRENT LIABILITIES			<u>(63,052)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(61,837)</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>(61,838)</u>
SHAREHOLDERS' FUNDS			<u>(61,837)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19/03/2014 and were signed on its behalf by:


.....
W M Hartley - Director


.....
M Maier - Director


.....
F Voit - Director

Notes to the Abbreviated Accounts
for the Period 19 March 2013 to 31 December 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the going concern assumption as the immediate parent undertaking has indicated that it will continue to provide financial support to the company for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,813
At 31 December 2013	<u>1,813</u>
DEPRECIATION	
Charge for period	598
At 31 December 2013	<u>598</u>
NET BOOK VALUE	
At 31 December 2013	<u><u>1,215</u></u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £15,002.

Hofer Powertrain UK Limited

Notes to the Abbreviated Accounts - continued
for the Period 19 March 2013 to 31 December 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u><u>1</u></u>

5. **ULTIMATE PARENT COMPANY**

Hofer AG (incorporated in Germany) is regarded by the directors as being the company's ultimate parent company.

The immediate parent undertaking is Hofer Mechatronik GMBH, a company incorporated in Germany.