

REGISTERED NUMBER: SC250328 (Scotland)

Unaudited Financial Statements for the Year Ended 31 May 2019

for

A & M Dobbin Limited

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for the Year Ended 31 May 2019

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A & M Dobbin Limited

Company Information
for the Year Ended 31 May 2019

DIRECTORS:

A Dobbin
Mrs M Dobbin
S Dobbin
C Dobbin

REGISTERED OFFICE:

8 St Maura Gardens
Millport
KA28 OHL

REGISTERED NUMBER:

SC250328 (Scotland)

ACCOUNTANTS:

Smith Inglis & Tait
1 Auchingramont Road
Hamilton
ML3 6JP

Balance Sheet
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Intangible assets	4		20,000		25,000
Tangible assets	5		<u>17,240</u>		<u>22,987</u>
			37,240		47,987
CURRENT ASSETS					
Stocks		30,000		28,525	
Debtors	6	10,309		13,224	
Cash at bank and in hand		<u>9,534</u>		<u>7,466</u>	
		49,843		49,215	
CREDITORS					
Amounts falling due within one year	7	<u>86,802</u>		<u>96,726</u>	
NET CURRENT LIABILITIES			<u>(36,959)</u>		<u>(47,511)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>281</u>		<u>476</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>277</u>		<u>472</u>
SHAREHOLDERS' FUNDS			<u>281</u>		<u>476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & M Dobbin Limited (Registered number: SC250328)

Balance Sheet - continued

31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2019 and were signed on its behalf by:

A Dobbin - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. **STATUTORY INFORMATION**

A & M Dobbin Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2018 - 17).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 June 2018 and 31 May 2019	<u>100,000</u>
AMORTISATION	
At 1 June 2018	75,000
Charge for year	<u>5,000</u>
At 31 May 2019	<u>80,000</u>
NET BOOK VALUE	
At 31 May 2019	<u>20,000</u>
At 31 May 2018	<u>25,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 June 2018
and 31 May 2019

117,248

DEPRECIATION

At 1 June 2018

94,261

Charge for year

5,747

At 31 May 2019

100,008

NET BOOK VALUE

At 31 May 2019

17,240

At 31 May 2018

22,987

6. **DEBTORS**

31.5.19
£

31.5.18
£

Amounts falling due within one year:

Prepayments

1,004

2,922

Amounts falling due after more than one year:

Trade debtors

9,305

10,302

Aggregate amounts

10,309

13,224

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.5.19
£

31.5.18
£

Trade creditors

22,536

33,220

Pension Account

286

51

UK Corporation Tax

9,908

8,473

Social security and other taxes

1,869

1,490

VAT

3,005

1,927

Directors' current accounts

48,653

51,130

Accrued expenses

545

435

86,802

96,726

8. **CONTROLLING PARTY**

The company was controlled by the directors by virtue of their shareholdings.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A & M Dobbin Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & M Dobbin Limited for the year ended 31 May 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of A & M Dobbin Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & M Dobbin Limited and state those matters that we have agreed to state to the Board of Directors of A & M Dobbin Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & M Dobbin Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & M Dobbin Limited. You consider that A & M Dobbin Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & M Dobbin Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Smith Inglis & Tait
1 Auchingramont Road
Hamilton
ML3 6JP

24 October 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.