

GROSVENOR GROUP LIMITED

Company Number: 03219943

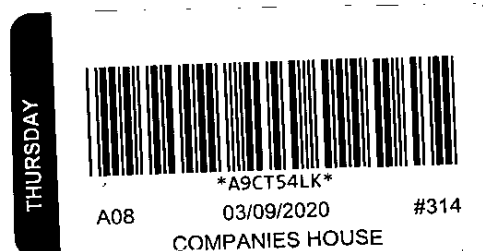
Registered Office: 70 Grosvenor Street, London, W1K 3JP

(the "Company")

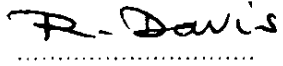
STATEMENT OF THE DIRECTORS OF THE COMPANY

made on 2 September 2020

1. This is a statement of the directors of the Company for the purposes of section 644(5) of the Companies Act 2006 and has been signed by each of the directors of the Company.
2. The directors of the Company confirm that the solvency statement dated 2 September 2020 and made for the purposes of section 642 of the Companies Act 2006 in the form as prescribed by The Companies (Reduction of Share Capital) Order 2008 was:
 - (A) made not more than 15 days before 2 September 2020, being the date on which the written resolution of the Company resolving that:
 - (i) the share capital of the Company be reduced from £284,243,850 to £2,842,438.50 by reducing the nominal value of each Ordinary Share, each A Preference Share and each D1 Preference Share (each of £1.00 each and as defined in the Articles) to £0.01 each, and an equivalent amount be credited to a new reserve;
 - (ii) the amount standing to the credit of the share premium reserve of the Company, being £28,266,266, be cancelled and extinguished, and an equivalent amount be credited to a new reserve; and
 - (iii) the amount standing to the credit of the capital redemption reserve of the Company, being £225,700,673, be cancelled and extinguished, and an equivalent amount be credited to a new reserve,was passed as a special resolution; and
 - (B) provided to its members in accordance with section 642(2) of the Companies Act 2006.



Signed:



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Robert Richard Davis, Director



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Mark Robin Preston, Director



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Peter Sean Vernon, Director