

Company Registration No. 00486106 (England and Wales)

A & C LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015



A & C LIMITED

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A & C LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		413,352		422,003
Investments	2		100		100
			<u>413,452</u>		<u>422,103</u>
Current assets					
Stocks		226,082		170,541	
Debtors		69,567		48,381	
Cash at bank and in hand		-		40,283	
		<u>295,649</u>		<u>259,205</u>	
Creditors: amounts falling due within one year		<u>(118,748)</u>		<u>(59,662)</u>	
Net current assets			<u>176,901</u>		<u>199,543</u>
Total assets less current liabilities			<u>590,353</u>		<u>621,646</u>
Capital and reserves					
Called up share capital	3		2,003		2,003
Revaluation reserve			170,913		170,913
Profit and loss account			417,437		448,730
Shareholders' funds			<u>590,353</u>		<u>621,646</u>

A & C LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 December 2015



F P Fletcher
Director

Company Registration No. 00486106

A & C LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	1% per annum on cost
Plant and machinery	10% per annum on reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

A & C LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 April 2014 & at 31 March 2015	534,495	100	534,595
Depreciation			
At 1 April 2014	112,492	-	112,492
Charge for the year	8,651	-	8,651
At 31 March 2015	121,143	-	121,143
Net book value			
At 31 March 2015	<u>413,352</u>	<u>100</u>	<u>413,452</u>
At 31 March 2014	<u>422,003</u>	<u>100</u>	<u>422,103</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
A & C Services Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
A & C Services Limited	Engineering	<u>100</u>	<u>-</u>

A & C LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

3 Share capital	2015	2014
	£	£
Authorised		
2,000 Ordinary of £1 each	2,000	2,000
3 "A" Ordinary of £1 each	3	3
	<u>2,003</u>	<u>2,003</u>
Allotted, called up and fully paid		
2,000 Ordinary of £1 each	2,000	2,000
3 "A" Ordinary of £1 each	3	3
	<u>2,003</u>	<u>2,003</u>

4 Control

The company was under the control of Mr F P Fletcher throughout the year end the preceding financial year.