

SC 225223

*ACORN GUARDS LIMITED*

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
30 NOVEMBER 2007**



ACORN GUARDS LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2007

NOTES

<u>2006</u> £		£	£	
	<u>FIXED ASSETS</u>			
<u>1,115</u>	Tangible assets		850	2
	<u>CURRENT ASSETS</u>			
27,632	Debtors	11,303		
<u>2,092</u>	Cash at bank and in hand	<u>75,676</u>		
29,724		86,979		
	<u>CREDITORS</u> amounts falling due			
<u>7,348</u>	within one year	<u>31,557</u>		
<u>22,376</u>	NET CURRENT ASSETS		<u>55,422</u>	
<u>23,491</u>	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,272</u>	
	<u>CAPITAL AND RESERVES</u>			
2	Called up share capital	2		3
<u>23,489</u>	Profit and loss account	<u>56,270</u>		
<u>23,491</u>			<u>56,272</u>	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The Director acknowledges his responsibilities for

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The Director has prepared these abbreviated financial statements in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

APPROVED BY THE BOARD



JAMES McWILLIAMS  
DIRECTOR

DATE 29 SEPTEMBER 2008

## ACORN GUARDS LIMITED

### NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

#### 1 ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts.

##### a. ACCOUNTING CONVENTION

The Accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

##### b TURNOVER

Turnover represents the aggregate, excluding Value Added Tax, of amounts receivable in the ordinary course of business for goods supplied and services rendered.

##### c DEPRECIATION

Depreciation is charged on the original cost of tangible fixed assets so as to write off the cost of the various assets over a period of their expected useful life, the rates and bases are.

Plant and equipment (except motor vehicles)	20% p a straight line
Motor vehicles	25% p a reducing balance

##### d OPERATING LEASES

Rentals are charged against income on a straight line basis over the lease term.

##### e DEFERRED TAXATION

Provision is made for deferred taxation arising from timing differences between the recognition of gains and losses in the Accounts and their recognition for tax purposes.

##### f REPAIRS AND RENEWALS

Repairs and renewals costs which include the cost of low value short life items of equipment are charged to the Profit and Loss account in the year in which the expenditure is incurred

#### 2 FIXED TANGIBLE ASSETS/

ACORN GUARDS LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

(Cont'd)

<u>2005</u> £		£
	<b>2 <u>FIXED TANGIBLE ASSETS</u></b>	
	<b>PLANT, MACHINERY AND EQUIPMENT COST</b>	
4,239	Balance at 1 December 2006	4,239
	Additions during year	
( )	Disposals	( )
<u>4,239</u>	Balance at 30 November 2007	<u>4,239</u>
	<b>DEPRECIATION</b>	
2,566	Balance at 1 December 2006	3,124
558	Charge for year	265
( )	Eliminated on disposals	( )
<u>3,124</u>	Balances at 30 November 2007	<u>3,389</u>
	<b>NET BOOK VALUES</b>	
<u>1,673</u>	as at 1 December 2006	<u>1,115</u>
<u>1,115</u>	at 30 November 2007	<u>850</u>
	<b>3 <u>SHARE CAPITAL</u></b>	
	<b>AUTHORISED</b>	
<u>100</u>	100 shares of £1 each	<u>100</u>
	<b>ALLOTTED, ISSUED AND FULLY PAID</b>	
<u>2</u>	2 shares of £1 each	<u>2</u>