

Company Registration No. 05564378

7 WETHERBY PLACE RTM COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST DECEMBER 2017

Registered Office - c/o Quadrant Property Management Ltd,
Kennedy House,
115 Hammersmith Road,
London, W14 0QH



7 WETHERBY PLACE RTM COMPANY LIMITED
COMPANY REGISTRATION NO.05564378 (ENGLAND AND WALES)
DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2017

The directors present their report and the accounts for the year ended 31st December 2017.

Principal Activity

The company's principal activity during the year was the management of 7 Wetherby Place, London SW7.

Directors

The directors who served during the year were:

L S E Wrigley
O Pell
S M El-Shahat

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on

11th June 2018

By Order Of The Board



For
Quadrant Property Management Ltd
(Secretary)

7 WETHERBY PLACE RTM COMPANY LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2017

	<u>Notes</u>	2017 £	2016 £
Administrative Expenses		(904)	(1,461)
Other Operating Income	6	<u>904</u>	<u>1,461</u>
SURPLUS FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on page 4 and 5 form part of these accounts.

7 WETHERBY PLACE RTM COMPANY LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2017

	<u>Notes</u>	2017 £	2016 £
<u>CURRENT ASSETS</u>			
Debtors	3	18,982	36,012
<u>CREDITORS: amounts falling due within one year</u>	4	<u>11,139</u>	<u>30,665</u>
NET CURRENT ASSETS		<u>7,843</u>	<u>5,347</u>
<u>CREDITORS: amounts falling due after more than one year</u>	5	<u>(7,843)</u>	<u>(5,347)</u>
NET ASSETS		<u>0</u>	<u>0</u>
<u>CAPITAL AND RESERVES</u>	7	<u>0</u>	<u>0</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 JUNE 2018 and were signed on its behalf by:


..... Director
O. PELL

The notes on pages 4 and 5 form part of these accounts.

7 WETHERBY PLACE RTM COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2017

1. STATUTORY INFORMATION

7 Wetherby Place RTM Company Limited is a private company, limited by guarantee, registered in England & Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. DEBTORS

	2017	2016
	£	£
Lessee Arrears	421	0
Service Charge Excess/Company Expenses Balance Due (Note 6)	3,380	0
Prepayments & Accrued Income	4,918	4,609
Funds Held By Managing Agents	10,263	27,645
Sundry Debtors	0	3,758
	<u>18,982</u>	<u>36,012</u>

4. CREDITORS: amounts falling due within one year

	2017	2016
	£	£
Lessee Account Balances	7,168	1,542
Service Charge Surplus/Company Expenses Balance Due (Note 6)	0	9,986
Income Tax	0	40
Accruals	3,971	17,189
Sundry Creditors	0	1,908
	<u>11,139</u>	<u>30,665</u>

5. CREDITORS: amounts falling due after more than one year

	2017	2016
	£	£
<u>Service Charge Reserve Fund</u>		
Balance At 1st January 2017	5,347	27,128
Reserve Demanded In The Year	2,496	0
Transfer From Reserve To Fund Part Major Works	0	(21,781)
Balance At 31st December 2017	<u>7,843</u>	<u>5,347</u>

7 WETHERBY PLACE RTM COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2017

6. SERVICE CHARGE FUND

The company received contributions from the lessees of 7 Wetherby Place, London SW7 in respect of its administrative expenses and the management of the property. The movement of those funds during the year was as follows;

	2017	2016
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	21,316	18,178
Company Expense Demands	792	802
Major Works Demands	10,399	0
Service Charge Surplus Refunded/Company Expenses		
Balance Charged	<u>(9,986)</u>	<u>(1,882)</u>
	<u>22,521</u>	<u>17,098</u>
Service Charge Expenditure	20,076	17,611
Major Works	12,411	80,003
Contribution To Company Expenses	<u>904</u>	<u>1,461</u>
	<u>33,391</u>	<u>99,075</u>
	(10,870)	(81,977)
Transfer (To)/From Reserve Fund	(2,496)	21,781
Funds Due To Lessees		
At 31st December 2016	<u>9,986</u>	<u>70,182</u>
Funds Due (From)/To Lessees		
At 31st December 2017	<u>(3,380)</u>	<u>9,986</u>
Represented By:		
Service Charge (Deficit)/Surplus For The Year	(3,268)	10,645
Company Expenses Balance Due	<u>(112)</u>	<u>(659)</u>
	<u>(3,380)</u>	<u>9,986</u>

7. CAPITAL AND RESERVES

The company is limited by guarantee and consequently has no share capital.