

20

Registered number
3700303

Falcon deLacy Limited

Abbreviated Accounts

31 January 2006



L12 *LFQRGKYP* 325
COMPANIES HOUSE 30/11/2006

Falcon deLacy Limited
Abbreviated Balance Sheet
as at 31 January 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	1,355	2,998
Current assets			
Debtors		12,385	58,730
Cash at bank and in hand		241,044	133,518
		<u>253,429</u>	<u>192,248</u>
Creditors: amounts falling due within one year		(106,367)	(135,658)
Net current assets		<u>147,062</u>	<u>56,590</u>
Net assets		<u>148,417</u>	<u>59,588</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		148,415	59,586
Shareholder's funds		<u>148,417</u>	<u>59,588</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S Patel
 Director



Approved by the board on 29 November 2006

Falcon deLacy Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery over 3 years straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

Cost

	£
At 1 February 2005	11,161
Additions	650
Disposals	<u>(2,645)</u>
At 31 January 2006	<u>9,166</u>

Depreciation

	£
At 1 February 2005	8,163
Charge for the year	2,293
On disposals	<u>(2,645)</u>
At 31 January 2006	<u>7,811</u>

Net book value

At 31 January 2006	<u>1,355</u>
At 31 January 2005	<u>2,998</u>

3 Share capital

	2006 £	2005 £
Authorised: Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

	2006 No	2005 No	2006 £	2005 £
Allotted, called up and fully paid: Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>