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1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT AND ACCOUNTS

31 MARCH 2010

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1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

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31 MARCH 2010

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1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

31 MARCH 2010

Director	R J Leaver
Secretary	G B Penberth
Registered office	2 Cavendish Close Tormarton Badminton GL9 1JW
Registered number	2131069
Bankers	HSBC Bank plc 45 Milsom Street Bath
Accountants	Graham Barber Accountancy Limited Chartered Accountants Westcross House 73 Midford Road Bath BA2 5RT

1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTOR

31 MARCH 2010

The director has pleasure in presenting his report together with the unaudited financial statements for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The company's principal activity during the year continued to be the management of units at Cavendish Close, Tormarton, for the benefit of leaseholders

RESULTS AND APPROPRIATIONS

There was a surplus of income over expenditure for the year of £325 (2009 - £224)

DIRECTORS

The director who has served during the year was

R J Leaver

STATUS

The company is limited by guarantee, not having a share capital

The liability of members is limited to £1 each

RESPONSIBILITIES OF THE DIRECTORS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the income and expenditure of that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities

1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS (CONTINUED)

31 MARCH 2010

AUDITOR

The company is not required to appoint auditors

This report has been prepared in accordance with the special provisions of par 15 of the Companies Act 2006 applicable to small companies

By order of the board



G B Penberth
Company Secretary
5 Cavendish Close
Tormarton
Badminton

Dated ^{22nd} 1 September 2010

1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2010

	Note	2010 £	2009 £
TURNOVER			
Management charges receivable	2	1,470	1,470
Less Direct costs		712	636
		<hr/>	<hr/>
SURPLUS/(DEFICIT) AFTER DIRECT COSTS		758	834
Less Administrative expenses	5	433	610
		<hr/>	<hr/>
OPERATING SURPLUS/(DEFICIT)		325	224
Interest receivable and similar income	3	-	-
		<hr/>	<hr/>
SURPLUS/(DEFICIT) BEFORE TAXATION		325	224
Taxation		-	-
		<hr/>	<hr/>
SURPLUS/(DEFICIT) AFTER TAXATION FOR THE YEAR	7	325	224
		<hr/>	<hr/>
STATEMENT OF RETAINED SURPLUSES			
Accumulated surplus at 1 April 2009		2,555	2,331
Surplus/(Deficit) for the year		325	224
		<hr/>	<hr/>
ACCUMULATED SURPLUSES AT 31 MARCH 2010		2,880	2,555
		<hr/>	<hr/>

All the company's activities are classed as continuing

The notes on pages 6 - 7 form part of these financial statements

A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2010

	Notes	2010		2009	
		£	£	£	£
CURRENT ASSETS					
Debtors	6		162		353
Bank			2,921		2,401
			<u>3,083</u>		<u>2,754</u>
CURRENT LIABILITIES					
CREDITORS Amounts falling due within one year			203		199
			<u>203</u>		<u>199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,880</u>		<u>2,555</u>
CAPITAL AND RESERVES					
Accumulated fund	7		<u>2,880</u>		<u>2,555</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective 2008)

The financial statements were approved by the director on ^{22nd} September 2010

R J Leaver

The notes on pages 6 - 7 form part of these financial statements

1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICY

- (a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

2 TURNOVER AND RELATED PARTY TRANSACTIONS

Turnover represents management charges receivable from Nos 1 - 7 Cavendish Close, and includes £210 received from the Director of the company. Turnover includes a further £1,260 receivable from other members of the company

3. INTEREST RECEIVABLE AND SIMILAR INCOME

	2010 £	2009 £
Bank deposit interest	-	-

4 STAFF NUMBERS AND COSTS

There were no staff costs nor employees in the year

5 RESULT FOR THE YEAR

	2010 £	2009 £
The result for the year is stated after charging the following		
Directors' emoluments	nil	nil

6. DEBTORS

	2010 £	2009 £
Management charges receivable (from member)	-	210
Prepayments and accrued income	162	143
	162	353

1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 MARCH 2010

7 RECONCILIATION OF MOVEMENT ON MEMBERS FUNDS	2010	2009
	£	£
Surplus/(Deficit) for the year	325	224
Members' funds as at 1 April 2009	2,555	2,331
	<hr/>	<hr/>
Members' funds as at 31 March 2010	2,880	2,555
	<hr/> <hr/>	<hr/> <hr/>