Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 July 2017
for
Gainsborough Community Hotel C.I.C.
# Contents of the Financial Statements
for the Year Ended 31 July 2017

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Gainsborough Community Hotel C.I.C.

Company Information
for the Year Ended 31 July 2017

DIRECTORS:  
N Bowler  
N D Dear  
P D Harrison  
Mrs S M Jaehrig  
N W Lowthrop

REGISTERED OFFICE:  
C/o Wright Vigar Limited  
Britannia House  
Marshall’s Yard  
Gainsborough  
Lincolnshire  
DN21 2NA

REGISTERED NUMBER:  
09114881 (England and Wales)

ACCOUNTANTS:  
Wright Vigar Limited  
Chartered Accountants & Business Advisers  
Britannia House  
Marshall’s Yard  
Gainsborough  
Lincolnshire  
DN21 2NA
Gainsborough Community Hotel C.I.C.

Report of the Directors
for the Year Ended 31 July 2017

The directors present their report with the financial statements of the company for the year ended 31 July 2017.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 August 2016 to the date of this report.

N Bowler
N D Dear
P D Harrison
Mrs S M Jaehrig
N W Lowthrop

Other changes in directors holding office are as follows:

Mrs E Johnson - resigned 11 April 2017
E N Webster - resigned 31 July 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

[Signature]

P D Harrison - Director

Date: 26/04/18
<table>
<thead>
<tr>
<th>Notes</th>
<th>2017 £</th>
<th>2016 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>TURNOVER</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>8,487</td>
<td>177</td>
</tr>
<tr>
<td>(Administrative expenses)</td>
<td>(8,487)</td>
<td>(177)</td>
</tr>
<tr>
<td>Other operating income</td>
<td>4,529</td>
<td>4,529</td>
</tr>
<tr>
<td>OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS BEFORE TAXATION</td>
<td>(3,958)</td>
<td>4,352</td>
</tr>
<tr>
<td>Tax on (deficit)/surplus</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</td>
<td>(3,958)</td>
<td>4,352</td>
</tr>
</tbody>
</table>

The notes form part of these financial statements

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Gainsborough Community Hotel C.I.C. (Registered number: 09114881)

**Balance Sheet**

**31 July 2017**

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at bank</td>
<td>394</td>
<td>4,352</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS LESS CURRENT LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>394</td>
<td>4,352</td>
</tr>
<tr>
<td><strong>RESERVES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income and expenditure account</td>
<td>394</td>
<td>4,352</td>
</tr>
<tr>
<td></td>
<td>394</td>
<td>4,352</td>
</tr>
</tbody>
</table>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26/04/18 and were signed on its behalf by:

Mrs S M Jaehrig

Director
1. STATUTORY INFORMATION

Gainsborough Community Hotel C.I.C. is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Gainsborough Community Hotel C.I.C.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gainsborough Community Hotel C.I.C. for the year ended 31 July 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Gainsborough Community Hotel C.I.C., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gainsborough Community Hotel C.I.C. and state those matters that we have agreed to state to the Board of Directors of Gainsborough Community Hotel C.I.C., as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gainsborough Community Hotel C.I.C. and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Gainsborough Community Hotel C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Gainsborough Community Hotel C.I.C.. You consider that Gainsborough Community Hotel C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gainsborough Community Hotel C.I.C. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
Britannia House
Marshall's Yard
Gainsborough
Lincolnshire
DN21 2NA

Date: 26 Apr 18

This page does not form part of the statutory financial statements

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Gainsborough Community Hotel C.I.C.

Detailed Income and Expenditure Account for the Year Ended 31 July 2017

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th></th>
<th>2016</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other income</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grant income</td>
<td>4,529</td>
<td></td>
<td>4,529</td>
<td></td>
</tr>
<tr>
<td></td>
<td>4,529</td>
<td></td>
<td>4,529</td>
<td></td>
</tr>
<tr>
<td><strong>Expenditure</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sundry expenses</td>
<td>15</td>
<td></td>
<td>15</td>
<td></td>
</tr>
<tr>
<td>Secretarial fees</td>
<td></td>
<td></td>
<td>162</td>
<td></td>
</tr>
<tr>
<td>Professional fees</td>
<td>8,400</td>
<td></td>
<td>8,415</td>
<td></td>
</tr>
<tr>
<td></td>
<td>177</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(3,886)</td>
<td></td>
<td>4,352</td>
<td></td>
</tr>
<tr>
<td><strong>Finance costs</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank charges</td>
<td>72</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>NET (DEFICIT)/SURPLUS</strong></td>
<td>(3,958)</td>
<td></td>
<td>4,352</td>
<td></td>
</tr>
</tbody>
</table>

This page does not form part of the statutory financial statements
CIC 34
Community Interest Company Report

For official use
(Please leave blank)

<table>
<thead>
<tr>
<th>Company Name in full</th>
<th>Gainsborough Community Hotel CIC</th>
</tr>
</thead>
<tbody>
<tr>
<td>Company Number</td>
<td>09114881</td>
</tr>
<tr>
<td>Year Ending</td>
<td>31 July 2017</td>
</tr>
</tbody>
</table>
Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY’S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company’s activities in the financial year to which the report relates, including a description of how they have benefited the community.

During the company's third year since formation further work was carried out on the potential design of the preferred site. Various meetings were also held with potential providers of funding.

The feasibility study was produced and identified a need within the local community. However, discussions with the potential joint partner fell through. This resulted in the preferred site no longer being available.

Alternative sites were once again sought but nothing suitable was identified. It was therefore decided that the company should be put on hold, and reviewed on an annual basis as to whether circumstances had changed.

*(If applicable, please just state "A social audit report covering these points is attached").

*(Please continue on separate continuation sheet if necessary.)*
PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company’s stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Stakeholders are anybody within the Gainsborough Community. This comprises businesses, individuals, West Lindsey District Council, Gainsborough College and Disability Network West Lindsey.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)
PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)