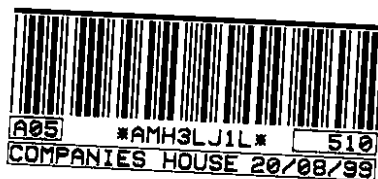


Company No. 1386912

WHEAL JANE LIMITED

REPORT AND ACCOUNTS

Period ended 28th February 1999



WHEAL JANE LIMITED

DIRECTORS:

K.J. Ross (Resigned 4 August 1998)
R.W. Davey
D.M. Giddings

SECRETARY:

H.G. Midwinter

REGISTERED OFFICE:

Old Mine Offices
Wheal Jane
Baldhu
Truro
Cornwall
TR3 6EE

WHEAL JANE LIMITED

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WHEAL JANE LIMITED

REPORT OF THE DIRECTORS

The directors submit their report and accounts for the period ended 28th February 1999.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

With effect from 4th January 1989 the business and assets of the company were sold to a fellow subsidiary Carnon Consolidated Limited. Since that date the company has not traded.

DIRECTORS

The directors who served during the period were:

Mr K.J. Ross (resigned 4th August 1998)
Mr. R.W. Davey
Mr. D.M. Giddings

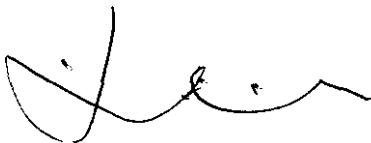
DIRECTORS' INTERESTS IN SHARES OF THE COMPANY

The interests of the directors of the company at 28th February 1999 in shares of Carnon Holdings Limited are shown in that company's report.

AUDITORS

By Special Resolution the company has exercised the right under Section 252 of the Companies Act 1985 not to appoint auditors.

Approved by the Board of Directors and signed on behalf of the Board



H.G. Midwinter
Secretary

6 August 1999

WHEAL JANE LIMITED

BALANCE SHEET

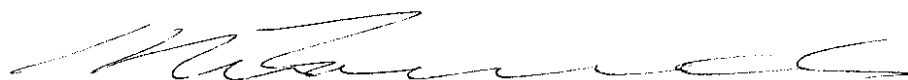
28th February 1999

	Note	28.02.99 £'000	01.03.98 £'000
CURRENT ASSETS			
Amounts owed by group companies		<u>10</u>	<u>10</u>
CAPITAL AND RESERVES			
Called up share capital	1	6,000	6,000
Profit and loss account		(5,990)	(5,990)
		<u>10</u>	<u>10</u>

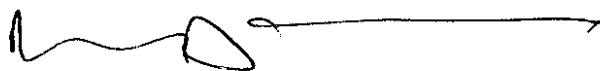
THROUGHOUT THE PERIOD ENDED 28TH FEBRUARY 1999 THE COMPANY WAS DORMANT.

These financial statements were approved by the Board of Directors on *6 August* 1999.

Signed on behalf of the Board of Directors



D.M. GIDDINGS



R.W. DAVEY

Notes to the Accounts

1. CALLED UP SHARE CAPITAL

	28.02.99	01.03.98
		£'000
Authorised, allotted and fully paid 6,000,000 ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>

2. ULTIMATE PARENT COMPANY

The ultimate parent company is South Crofty Holdings Limited, a company incorporated in Canada