

Company Registration No. 07512606 (England and Wales)

LITTLEBIRD ONLINE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

LITTLEBIRD ONLINE LTD

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LITTLEBIRD ONLINE LTD

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Intangible assets	2		3,204		-
Tangible assets	2		5,258		16,424
			<u>8,462</u>		<u>16,424</u>
Current assets					
Debtors		3,980		9,667	
Cash at bank and in hand		54,248		12,604	
		<u>58,228</u>		<u>22,271</u>	
Creditors: amounts falling due within one year		<u>(161,502)</u>		<u>(62,428)</u>	
Net current liabilities			<u>(103,274)</u>		<u>(40,157)</u>
Total assets less current liabilities			(94,812)		(23,733)
Creditors: amounts falling due after more than one year	3		<u>(242,897)</u>		<u>(228,414)</u>
			<u>(337,709)</u>		<u>(252,147)</u>
Capital and reserves					
Called up share capital	4		300		300
Profit and loss account			<u>(338,009)</u>		<u>(252,447)</u>
Shareholders' funds			<u>(337,709)</u>		<u>(252,147)</u>

LITTLEBIRD ONLINE LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2014

For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 February 2015

R.K. Howard
for and on behalf of
Big Ideas Group Limited
Director

Company Registration No. 07512606

LITTLEBIRD ONLINE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The continued support of corporate director and shareholder Big Ideas Group Limited has been assured for at least twelve months from the date of signature of these accounts. On this basis the going concern principal is deemed appropriate.

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 3 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Website development	3 years straight line
Computer equipment	3 years straight line

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 March 2013	-	38,684	38,684
Additions	4,258	2,199	6,457
At 28 February 2014	4,258	40,883	45,141
Depreciation			
At 1 March 2013	-	22,260	22,260
Charge for the year	1,054	13,365	14,419
At 28 February 2014	1,054	35,625	36,679
Net book value			
At 28 February 2014	3,204	5,258	8,462
At 28 February 2013	-	16,424	16,424

LITTLEBIRD ONLINE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2014

3	Creditors: amounts falling due after more than one year	2014	2013
		£	£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	<u>242,897</u>	<u>228,414</u>
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4	Share capital	2014	2013
		£	£

Allotted, called up and fully paid

300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>
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