

Section 106

The Insolvency Act 1986

**Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986**

S106

For Official Use

To the Registrar of Companies

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Company Number

02686063

Name of Company

'A' Publishing Company Limited

I / We

Laurence Russell, Mary Street House, Mary Street, Taunton, Somerset, TA1 3NW

give notice

1. that a general meeting of the company was ~~held on~~/summoned for 27 April 2017 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and ~~that the same was done accordingly~~ / no quorum was present at the meeting.
2. that a meeting of the creditors of the company was duly ~~held on~~ / summoned for 27 April 2017 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and ~~that the same was done accordingly~~ / no quorum was present at the meeting.

Signed



Date

27 April 2018

Albert Goodman LLP
Mary Street House
Mary Street
Taunton
Somerset
TA1 3NW

Ref: 190005/LR/CH/SP

For Official Use

Insolvency Sect

Post Room

FRIDAY



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04/05/2018

#107

COMPANIES HOUSE

(1) Assets, including None shown in the statement of assets and liabilities and estimated to be of the value of None have proved unrealisable

- (2) Amount paid into the Insolvency Services account in respect of
- (a) Unclaimed dividends payable to creditors in the winding up None
 - (b) Other unclaimed dividends None
 - (c) moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company None

(3) Other comment

Dated 1 MAY 2018

Signed by the liquidator 

Name & Address
Laurence Russell
Albert Goodman LLP
Mary Street House
Mary Street
Taunton
Somerset
TA1 3NW

Email: ray.cleave@albertgoodman.co.uk
Our Ref: LR/CH/RC/190005/PF7
Your Ref:



CHARTERED ACCOUNTANTS,
TAX CONSULTANTS &
FINANCIAL PLANNERS

When telephoning please call Ray Cleave on 01823 250797

27 April 2018

PRIVATE AND CONFIDENTIAL

ALL KNOWN MEMBERS AND CREDITORS

Dear Sir/Madam

'A' PUBLISHING COMPANY LIMITED – IN LIQUIDATION

Previously trading from: Blueberry, Chard Road, Axminster, Devon EX13 5ED

Company number: 02686063

Registered office address: Mary Street House, Mary Street, Taunton, Somerset TA1 3NW

I refer to my appointment as liquidator of the above company on 27 January 2010 and I am pleased to advise that the liquidation is now complete. Consequently, I am able to present an account of my acts and dealings and of the conduct of the winding up. This should be read in conjunction with my previous reports as it will only cover in detail the period since the last anniversary date.

Please find attached my final receipts and payments account at Appendix 1 and I would comment as follows:-

1. Receipts

There have been no further receipts. All previous receipts have been detailed in my earlier reports or are self-explanatory and all are shown in the attached receipts and payments account.

2. Payments

There have been no further payments either. Those made before have again been detailed in my previous reports or are self explanatory and all are also shown in the attached receipts and payments account.

3. Liquidator's fees

I have drawn final fees of £7,629, which brought my total remuneration to £22,668 on a time cost basis in accordance with the resolution passed at the meeting of creditors held on 27 January 2010. I have written off time costs of £152. Details of this remuneration and my time costs are provided in appendix 2.

Creditors may, under Rule 18.9 of the Insolvency (England and Wales) Rules 2016 and within 21 days of receipt of this report, make a request in writing for further information about the remuneration and expenses set out in it. Such a request may be made by either of the following:-

- (a) a secured creditor, or
- (b) an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors including that creditor or with the permission of the Court.

A secured creditor, or an unsecured creditor with either the concurrence of at least 10% in value of unsecured creditors including that creditor or the permission of the Court, may under Rule 18.34 of the Insolvency (England and Wales) Rules 2016 apply to Court for an order on the grounds that:-

- (a) the remuneration charged by the liquidator, or
- (b) the basis fixed for the liquidator's remuneration, or
- (c) the expenses incurred by the liquidator



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www.albertgoodman.co.uk

Albert Goodman is the trading name of Albert Goodman LLP,
a limited liability partnership registered in England No.OC 353677
Registered Office: Mary Street House, Mary Street, Taunton TA1 3NW.
A full list of members is available at this address.

Laurence Russell is licensed as an Insolvency Practitioner in the UK by the Institute of
Chartered Accountants in England and Wales

Registered to carry on audit work in the UK and Ireland and regulated for a range of investment
business activities by the Institute of Chartered Accountants in England and Wales

is' or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate.

A Guide to Liquidators Fees can be downloaded at https://www.r3.org.uk/media/documents/technical_library/Guides_to/Guide_to_Liquidators_Fees_Nov2011.pdf and is also available free of charge on request to this office.

4. Investigations

My investigations into the affairs of the company have previously been completed, with no realisations being made for the benefit of the liquidation.

5. Creditors' claims

5.1. Preferential creditors

One preferential claim of £800 from the director was previously withdrawn.

5.2. Unsecured creditors

I have agreed 10 unsecured claims totalling £2,462,670.

This is in the region of £200,000 less than anticipated in the statement of affairs due principally to a lower than expected claim from the deceased estate of the majority shareholder and the director withdrawing his claim.

From April 2016 I have had the discretion to admit amounts due to creditors under £1,000 without receiving a claim. However, I can confirm that no amounts due have been admitted under these provisions.

There are 13 creditors with expected claims totalling £23,731 who did not submit details.

A nominal first and final dividend of 0.13p in the £ totalling £3,114 to those creditors with agreed claims was paid on 27 March 2018.

5.3. Prescribed part fund for unsecured creditors

Where a company has granted a floating charge after 15 September 2003 and funds are available under that floating charge, the liquidator must make part of the company's net property available for the satisfaction of unsecured debts.

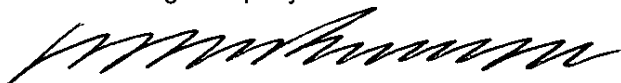
As there is no floating charge in this case, this provision does not apply..

The company will be dissolved three months after the date of registration of my final return at Companies House, which will now be submitted, and the company's books and records will be destroyed one year after dissolution.

Should you have any queries regarding this report, please do not hesitate to contact this office.

Further information about insolvency processes is available at www.creditorinsolvencyguide.co.uk

Yours faithfully
For and on behalf of
'A' Publishing Company Ltd



LAURENCE RUSSELL (IP No. 9199)
Liquidator

Appendix 1

'A' PUBLISHING COMPANY LIMITED - IN LIQUIDATION
FINAL RECEIPTS AND PAYMENTS ACCOUNT

	As per statement of affairs £	At 26/01/2018 £	In period from 27/01/2018 to closure £	Total £
Receipts				
Stock	Uncertain	25,000	-	25,000
Cash at bank	1,513	1,547	-	1,547
Rights re projects	-	2,702	-	2,702
Bank interest	-	421	-	421
	<u>1,513</u>	<u>29,670</u>	<u>-</u>	<u>29,670</u>
Payments				
Pre-liquidation costs	-	(3,500)	-	(3,500)
Liquidator's fees	-	(15,039)	(7,629)	(22,668)
Statutory advertising	-	(145)	-	(145)
Insolvency bond	-	(108)	-	(108)
Bank charges	-	(7)	-	(7)
Corporation tax	-	(128)	-	(128)
	<u>1,513</u>	<u>10,743</u>	<u>(7,629)</u>	<u>3,114</u>
Less: preferential creditors	<u>(1,600)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	(87)	10,743	(7,629)	3,114
Less: unsecured creditors	<u>(2,683,951)</u>	<u>-</u>	<u>(3,114)</u>	<u>(3,114)</u>
	<u>(2,684,038)</u>	<u>10,743</u>	<u>(10,743)</u>	<u>-</u>
Dividend re preferential creditors		N/A	N/A	N/A
Dividend re unsecured creditors		0%	0.13%	0.13%

Note 1

The figures on the receipts and payments account are net of VAT.

Appendix 2(i)

APPENDIX REGARDING INSOLVENCY PRACTITIONER'S REMUNERATION

Case name	'A' Publishing Company Limited
Office holder	Laurence Russell
Firm	Albert Goodman LLP
Address	Mary Street House Mary Street Taunton Somerset TA1 3NW
Telephone	01823 286096
Reference	LR/CH/RC/190005
Type of appointment	Liquidator
Date of appointment	27 January 2010

1 OVERVIEW OF THE CASE

This has been provided in the body of the report to which this appendix has been attached.

I can advise that my fees were set on a time cost basis at the creditors' meeting held on 27 January 2010.

2 EXPLANATION OF INSOLVENCY PRACTITIONER'S CHARGING AND DISBURSEMENT RECOVERY POLICIES

All staff who worked specifically on this assignment had their time costed and charged to it, including secretaries and cashiering time.

CHARGEOUT RATES

The current charge out rates of the grades of staff likely to work on this assignment are as follows:-

Insolvency Practitioner	£195 per hour
Senior Manager	£120 per hour
Administrators	£67 to £90 per hour
Support Staff	£43 per hour

INCREASES IN CHARGE OUT RATES

It is the policy of this firm to review staff charging rates periodically and increases have been implemented during the administration of this case as follows:-

Insolvency Practitioner	26%
Manager/Senior Manager	26%
Administrators	12-51%
Support Staff	23%

Appendix 2(i)

DISBURSEMENTS POLICY

Disbursements are split into two categories as follows:

Category 1: These are specific costs met by this firm which relate to a particular insolvency case. Such items of expenditure include the insolvency bond, statutory advertising, company and other searches and external storage. Approval is not required for category 1 disbursements.

Category 2: These are expenses which are paid or are payable to an insolvency practitioner's firm or to any other party in which he / she or his / her firm have an interest, and primarily relate to the non-case specific recovery of overhead costs. Creditors' approval is required before a category 2 disbursement can be drawn by an insolvency practitioner. It is this firm's policy that the only disbursements recharged to an assignment are the simple reimbursement of actual payments made to third parties relating to a particular case, which are category 1, except for mileage. Mileage is charged at standard rates which comply with H M Revenue and Customs limits. There are no disbursements levied in respect of the recovery of overhead costs.

3 NARRATIVE DESCRIPTION OF WORK CARRIED OUT

Appendix 2(ii) outlines the time costs incurred in relation to activities undertaken during the period, which can be summarised as follows. Staff of different levels were involved in the activities shown depending upon the experience required and, where significant, further information is provided in this respect.

Administration and planning

The following activities have been undertaken:-

- Cashiering
- VAT and corporation tax administration
- Production of the annual report to members and creditors
- Statutory filing

Closure

- Corresponding with HMRC to obtain tax clearance to close the liquidation
- Preparing the final report to members and creditors
- Convening and holding final meetings of members and creditors
- Statutory filing in respect of closure
- Closure of the liquidation bank account

4 TIME AND CHARGE OUT SUMMARY

A summary of the time spent on this assignment and the costs charged to it as a result is provided in appendix 2(ii).

I can advise that I have drawn final remuneration of £7,629.10, which brings my total remuneration drawn to £22,668.35 in respect of the above time costs and in accordance with the approved basis of my remuneration detailed in section 1 above. I have written off time costs of £151

5 CATEGORY 2 DISBURSEMENTS

In accordance with the disbursements policy shown in section 2 above, no category 2 disbursements have been charged to this assignment in respect of general overheads or mileage.

6 SUPPORTING DOCUMENTS

A receipts and payments account for this assignment is provided as part of the report to which this appendix is attached.

I also enclose a copy of the resolution passed dealing with the approval of my remuneration.

Resolutions

The meeting passed the following resolutions:-

1. That in so far as Albert Goodman has not been paid, the liquidator be authorised to pay their fee of £3,250 plus VAT and disbursements as follows:

in respect of the preparation of the statement of affairs	£1,000
in respect of convening the meetings of members and creditors	£1,000
in respect of general advice during the period 5 December 2009 to 27 January 2010	£1,250

all plus VAT and disbursements.
2. That the liquidator's fees be on the basis of time properly given by him and his staff in attending to matters arising in the winding up and the liquidator is authorised to draw sums on account of his remuneration from time to time. The standard hourly charge out rates of the grades of staff likely to work on the case are as set out as part of the information presented to the meeting.
3. That in respect of expenses necessarily incurred, the liquidator be authorised to make a separate charge in accordance with his firm's policy note which is set out as part of the information presented to the meeting.

There being no further business, the meeting then terminated.



Signed C P Richardson
Chairman