

Acre Company UK Limited
Unaudited Abbreviated Accounts
for the Year Ended 31 May 2015

Manningtons
Chartered Accountants
39 High Street
Battle
East Sussex
TN33 0EE

Acre Company UK Limited
Contents

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2 to 3</u>

Acre Company UK Limited
(Registration number: 3006361)
Abbreviated Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		400,000	400,000
Current assets			
Cash at bank and in hand		16,301	25,420
Creditors: Amounts falling due within one year		(9,687)	(10,974)
Net current assets		6,614	14,446
Total assets less current liabilities		406,614	414,446
Creditors: Amounts falling due after more than one year		(5,503)	(12,985)
Net assets		401,111	401,461
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		244,558	244,558
Profit and loss account		156,453	156,803
Shareholders' funds		401,111	401,461

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 January 2016

.....
G Zaks
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Acre Company UK Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2015
..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents rents receivable during the year.

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided on the freehold as it is considered to be an investment, and thus is included in the accounts at open market value. This represents a departure from the Companies Act 2006, in order to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 June 2014	400,000	400,000
At 31 May 2015	400,000	400,000
Depreciation		
At 31 May 2015	-	-
Net book value		
At 31 May 2015	400,000	400,000
At 31 May 2014	400,000	400,000

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

Acre Company UK Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

..... continued

	2015	2014
	£	£
Amounts falling due after more than one year	<u>12,984</u>	<u>20,465</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.