

REGISTERED NUMBER 05272011

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2009
FOR
HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

FRIDAY



A09 "AYLNN11M" 115
05/03/2010
COMPANIES HOUSE

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2009**

	Page
Company Information	1
Report of the Directors	2
Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6
Profit and Loss Account	8

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**COMPANY INFORMATION
For The Year Ended 31 October 2009**

DIRECTORS:	Mrs S M Bedlow Mr G Brewer Mrs M Stanley
SECRETARY:	Mortimer Secretaries Limited
REGISTERED OFFICE:	John Mortimer Property Management Ltd Bagshot Road Bracknell Berkshire RG12 9SE
REGISTERED NUMBER:	05272011
ACCOUNTANTS	Kirk Rice The Courtyard High Street Ascot Berkshire SL5 7HP

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**REPORT OF THE DIRECTORS
For The Year Ended 31 October 2009**

The directors present their report with the financial statements of the company for the year ended 31 October 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of managing the property known as Heron Court, Yorktown Road, Sandhurst, Berkshire, GU47 9ED

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2008 to the date of this report

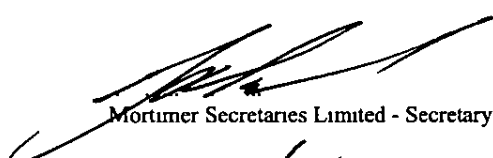
Mrs S M Bedlow
Mr G Brewer

Other changes in directors holding office are as follows

Ms E R Kent - resigned 25 November 2008
Mrs M Stanley - appointed 4 February 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mortimer Secretaries Limited - Secretary

Date

17/2/10

HERON COURT (SANDHURST) MANAGEMENT COMPANY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE LESSEES OF
HERON COURT (SANDHURST) MANAGEMENT COMPANY LIMITED**

As described on the balance sheet the directors are responsible for the preparation of the financial statements for the year ended 31 October 2009 set out on pages four to seven and you consider that the company is exempt from an audit

We are qualified accountants within the meaning of Section 28 of the Landlord and Tenant Act 1985

We have carried out the following procedures

- tested a sample of service charges receipts and expenditure included in the statements to invoices or other supporting documentation produced to us,
- reviewed the expenditure included in the statements to confirm that it appears to be in accordance with the requirements of section 21(2) of the Landlord and Tenant Act 1985,
- tested the arithmetical accuracy of the statements, and
- agreed the amounts shown in the statements with appropriate supporting schedules

OPINION

On the basis of the above procedures, in our opinion the statements deal fairly with the matters with which it is required to deal with under section 21 of LTA 1985 and is sufficiently supported by receipts and other documents that have been provided to us

In accordance with normal practice when carrying out limited scope assignments, we have not subjected the amounts shown in these accounts to checking or verification procedures except to the extent expressly stated above. The above procedures do not, therefore, constitute an examination made in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on the truth and fairness of these accounts



Kirk Rice
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

Date 01/03/2010

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT
For The Year Ended 31 October 2009**

	Notes	2009 £	2008 £
TURNOVER		11,643	10,417
Administrative expenses		<u>11,693</u>	<u>10,359</u>
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(50)	58
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(50)</u>	<u>58</u>

The notes form part of these financial statements

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**BALANCE SHEET
31 October 2009**

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors	4	3,098	2,739
Cash at bank		<u>12</u>	<u>294</u>
		3,110	3,033
CREDITORS			
Amounts falling due within one year	5	<u>3,542</u>	<u>3,415</u>
NET CURRENT LIABILITIES		<u>(432)</u>	<u>(382)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(432)</u>	<u>(382)</u>
CAPITAL AND RESERVES			
Called up share capital	6	70	70
Profit and loss account	7	<u>(502)</u>	<u>(452)</u>
SHAREHOLDERS' FUNDS		<u>(432)</u>	<u>(382)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 23rd February 2010 and were signed on its behalf by



Director

SIEMA M. BEDLOW

The notes form part of these financial statements

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

2 OPERATING (LOSS)/PROFIT

The operating loss (2008 - operating profit) is stated after charging

	2009 £	2008 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2009 nor for the year ended 31 October 2008.

4 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Service charge arrears	2,072	1,865
Prepayments	<u>1,026</u>	<u>874</u>
	<u>3,098</u>	<u>2,739</u>

5 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Deferred income	3,106	2,848
Accrued expenses	<u>436</u>	<u>567</u>
	<u>3,542</u>	<u>3,415</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
14	Ordinary	£5	<u>70</u>	<u>70</u>

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2009**

7 RESERVES

	Profit and loss account £
At 1 November 2008	(452)
Deficit for the year	<u>(50)</u>
At 31 October 2009	<u>(502)</u>