

Return of Final Meeting in a Creditors' Voluntary Winding Up

S.106

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04295594

Name of Company

(a) Insert full name of company

(a) **A & MK CHEVEAU LIMITED**

(b) Insert full name(s) and address(es)

I/We (b) M J Colman and J M Titley
of Leonard Curtis Hollins Mount Hollins Lane Lancashire BL9 8DG

(c) Delete as applicable
(d) Insert date
(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

1 give notice that a general meeting of the company was duly (c) summoned for (d) 4 December 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (e) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and (c) no quorum was present at the meeting

2 give notice that a general meeting of the creditors of the company was duly (c) summoned for (d) 4 December 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and (c) no quorum was present at the meeting

(f) Insert venue of the meeting

The meeting was held at (f) Hollins Mount Hollins Lane Lancashire BL9 8DG

The winding up covers the period from (d) 8 October 2012 (opening of winding up) to (d) 4 December 2014 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

In view of the fact that no quorum was present at both the members' and creditors' meeting, the following resolution was not passed That the joint liquidators' final account of receipts and payments be approved
In accordance with the provisions of Section 173(2) of the Act, the joint liquidators shall have their release upon filing Form 4 72 Return of Final Meeting with the Registrar of Companies At the same time the joint liquidators shall be discharged from all liability in relation to the winding up in accordance with Section 173(4) of the Act

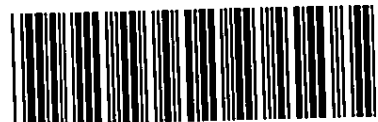
Signed 

Date 4 December 2014

Presenter's name, address and reference (if any)

Leonard Curtis, Hollins Mount, Hollins Lane,
Lancashire, BL9 8DG
JDA/28

FRIDAY



A23 12/12/2014 #36
COMPANIES HOUSE



LEONARD CURTIS
BUSINESS RESCUE & RECOVERY

**A & MK Cheveau Limited
(In Creditors' Voluntary Liquidation)**

Company Registration Number: 04295594

Former Registered Office: 183 Downhall Green Road, Ashton in Makerfield, Wigan WN4 0DW

Trading Address: The Black Horse, 427 Cronton Road, Widnes, Cheshire WA8 5QG

**Joint Liquidators' Final Progress Report
prepared pursuant to Section 106 of the Insolvency Act 1986
and Rules 4.49D and 4.126 of the Insolvency Rules 1986 (as amended)**

4 December 2014

Leonard Curtis

Hollins Mount, Hollins Lane, Bury BL9 8DG

Tel: 0161 767 1250 Fax: 0161 767 1240

recovery@leonardcurtis.co.uk

Ref JD/A567M/1010

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TO ALL MEMBERS, CREDITORS, DIRECTORS AND THE REGISTRAR OF COMPANIES

1 INTRODUCTION

1 1 M J Colman and J M Titley were appointed joint liquidators of A & MK Cheveau Limited ("the Company") at meetings of members and creditors held on 8 October 2012

1 2 Mr Colman and Mr Titley are licensed in the UK by the Institute of Chartered Accountants in England and Wales

1 3 There has been no change in office-holder since the date of liquidation

1 4 The liquidation is now complete and this is the joint liquidators' final progress report as required by Section 106 of the Insolvency Act 1986 (as amended) ("the Act") and Rules 4 49D and 4 126 of the Insolvency Rules 1986 (as amended) It shows how the liquidation has been conducted and the Company's property disposed of, the outcome for creditors and other information that the joint liquidators are required to disclose

1 5 All figures are stated net of VAT

2 CONDUCT OF THE LIQUIDATION

2 1 The Company's registered office was changed to 20 Roundhouse Court, South Rings Business Park, Bamber Bridge, Preston, Lancashire PR5 6DA on 19 October 2012

Assets Realised

Directors' Contribution to Costs

2 2 As creditors will be aware, it was not possible to make any asset realisations in this instance and it was necessary to obtain a contribution to the costs of the liquidation The contribution was agreed at £6,000 and was payable by the directors of the Company The contribution was paid in full

Bank Interest

2 3 Bank interest of £7 has been received during the course of the liquidation, £0 23 of which was received during the period 8 October 2013 to 4 December 2014

Unrealisable Assets

Penshable Stock

2 4 The above asset had an estimated to realise value of £400, however, it proved irrecoverable due to the nature of the asset

2 5 All available assets have now been realised and the case is ready to be closed

3 RECEIPTS AND PAYMENTS ACCOUNT

3 1 A summary of the joint liquidators' final receipts and payments in the liquidation from 8 October 2013 to 4 December 2014 is attached at Appendix A

3 2 At Appendix B is a summary of the final distribution of funds

4 OUTCOME FOR CREDITORS

Preferential Creditors

4 1 As at the date of liquidation, there was one preferential creditor, with an estimated claim totalling £1,600

4 2 A claim totalling £645 was received There were insufficient funds with which to pay a preferential dividend

Ordinary Unsecured Creditors

4 3 As at the date of liquidation, there were 40 unsecured creditors, with estimated claims totalling £44,474 Claims totalling £23,333 were received

4 4 As was mentioned in the notice of no dividend dated 26 September 2013, the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation As a result, there will be no dividend to the ordinary unsecured creditors

4 5 The joint liquidators have collated and acknowledged (where requested) the claims of the ordinary unsecured creditors, although, in view of the fact that there will be no distribution to this class of creditor, unsecured claims have not been formally agreed

4 6 No monies were paid to ordinary unsecured creditors by virtue of the application of Section 176(A) of the Act ("the prescribed part")

5 INVESTIGATIONS

5 1 As previously reported, following the initial assessment, no detailed investigations were considered to be required by the joint liquidators Nothing further has been brought to the attention of the joint liquidators during the period of this report

5 2 Notwithstanding the above, the joint liquidators have complied with their statutory obligations under the Company Directors Disqualification Act 1986 and the appropriate report has been submitted to the relevant authority

6 JOINT LIQUIDATORS' REMUNERATION, EXPENSES AND DISBURSEMENTS AND CREDITORS' RIGHTS

Remuneration

6 1 A fee of £5,000 in respect of the preparation of the statement of affairs was approved by creditors at the meeting of creditors held on 8 October 2012 £5,000 has been drawn, £500 of which has been paid to Fortis Professional Services, for assistance provided in the preparation of the statement of affairs

A & MK Cheveau Limited – In Creditors' Voluntary Liquidation

- 6.2 At the same meeting, it was resolved that the joint liquidators' remuneration be payable by reference to time properly given by them and their staff in attending to matters arising in the liquidation. The joint liquidators' time costs from 8 October 2013 to 4 December 2014 are £1,710, which represents 9.2 hours at an average hourly rate of £185.87. Attached at Appendix C is a time analysis which provides details of the activity costs incurred by staff grade during the period from 8 October 2013 to 4 December 2014. Total time costs from the commencement of the liquidation amount to £10,488.
- 6.3 Further guidance may be found in "A Creditors' Guide to Liquidators' Fees," which may be downloaded from <http://www.leonardcurtis.co.uk/resources/creditorsguides>. If you would prefer to receive this in hard copy, please contact Joshua Daly of this office on 0161 767 1250.
- 6.4 Remuneration of £241 has been drawn and the remaining balance of £10,247 was written off.

Expenses and Disbursements

- 6.5 The joint liquidators have incurred expenses and Category 1 disbursements (independent third party expenses paid and reimbursed to the joint liquidators, which do not require creditors' consent) as follows:

Description	Total amount incurred to date £	Amount incurred in this period £	Amount reimbursed / paid £	Amount still to be reimbursed / paid £
Agents' Valuation and Disposal Fees	288.00	-	288.00	-
Companies House Searches	7.00	-	7.00	-
Storage Costs	36.78	15.01	36.78	-
Document Upload	20.00	14.00	20.00	-
Statutory Advertising	314.10	84.60	314.10	-
Bordereau Fee	25.00	-	25.00	-
Software Licence	75.00	-	75.00	-
Total	765.88	113.61	765.88	-

- 6.6 Creditors also approved the basis for recharging disbursements that include payments to outside parties in which the joint liquidators or Leonard Curtis have an interest, also known as Category 2 disbursements. In this case, no costs falling into this category have been incurred.
- 6.7 Attached at Appendix D is additional information in relation to the firm's policy on staffing, the use of subcontractors, disbursements and details of current charge-out rates by staff grade. Please note that this firm's charge out rates were amended on 6 January 2014.
- 6.8 During the liquidation, the following professional advisors and / or subcontractors have been used:

Name of Professional Advisor	Service Provided	Basis of Fees
Robson Kay	Asset Valuation	Time Costs

Creditors' Rights

- 6.9 Within 21 days of receipt of this report, a creditor may request the joint liquidators to provide further information about the remuneration and expenses set out in this report. A request must be in writing, and may be made by a secured creditor, or an unsecured creditor with the concurrence of at least five per cent in value of the creditors (including that creditor), or the permission of the court.

- 6 10 Any secured creditor, or any unsecured creditor with either the concurrence of at least 10 per cent in value of the creditors (including that creditor) or the permission of the court, may apply to the court, on the grounds that the basis fixed for the joint liquidators' remuneration is inappropriate, or the remuneration or expenses charged by the joint liquidators is excessive
- 6 11 The application must, subject to any order of the court under paragraph 6 10 above, be made no later than eight weeks after receipt of the progress report that first reports the fee basis, the charging of the remuneration or the incurring of the expenses in question
- 6 12 Unless the court orders otherwise, the costs of the application shall be paid by the applicant and are not payable as an expense of the liquidation

7 FINAL MEETINGS OF MEMBERS AND CREDITORS

- 7 1 In accordance with the provisions of Section 106 of the Insolvency Act 1986, the joint liquidators convened final meetings of members and creditors to present their report and these were to be held at this office on 4 December 2014 Both meetings were inquorate
- 7 2 In view of the fact that no quorum was present at both the members' and creditors' meeting, the following resolution was not passed
- 1 That the joint liquidators' final account of receipts and payments be approved
- 7 3 In accordance with the provisions of Section 173(2) of the Act, the joint liquidators shall have their release upon filing Form 4 72 Return of Final Meeting with Registrar of Companies At the same time the joint liquidators shall be discharged from all liability in relation to the winding up in accordance with Section 173(4) of the Act

Yours faithfully
for and on behalf of
A & MK CHEVEAU LIMITED

M J COLMAN
JOINT LIQUIDATOR

Licensed in the UK by the Institute of Chartered Accountants in England and Wales

**FINAL ACCOUNT OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS
FROM 8 OCTOBER 2013 TO 4 DECEMBER 2014**

	Estimated to Realise	As at 7 October 2013	Movements in the Period	Cumulative
	£	£	£	£
RECEIPTS				
Perishable Stock	400	-	-	-
	<u>400</u>	-	-	-
Directors' Contribution to Costs		6,000 00	-	6,000 00
Bank Interest		6 78	0 23	7 01
		<u>6,006.78</u>	<u>0.23</u>	<u>6,007 01</u>
PAYMENTS				
Agent's Fees and Expenses		288 00	-	288 00
Statutory Advertising		229 50	84 60	314 10
Storage Charges		21 77	15 01	36 78
Bordereau Fee		25 00	-	25 00
Software Licence		75 00	-	75 00
Statement of Affairs Fee		4,500 00	500 00	5,000 00
Document Upload		6 00	14 00	20 00
Companies House Searches		7 00	-	7 00
Joint Liquidators' Remuneration		-	241 13	241 13
TOTAL COSTS AND CHARGES INCURRED		<u>5,152 27</u>	<u>854 74</u>	<u>6,007 01</u>
BALANCE		<u>854 51</u>	<u>(854 51)</u>	<u>-</u>
MADE UP AS FOLLOWS				
Balance at Bank <i>cf</i>		748 45	(748 45)	-
VAT Control Account		106 06	(106 06)	-
		<u>854 51</u>	<u>(854 51)</u>	<u>-</u>

FINAL DISTRIBUTION OF FUNDS HELD BY THE JOINT LIQUIDATORS

	£
Balance at Bank b/f	-
RECEIPTS	
	-
	-
PAYMENTS	
	-
	-
CLOSING BALANCE	-

APPENDIX C

SUMMARY OF JOINT LIQUIDATORS' TIME COSTS FROM 8 OCTOBER 2013 TO 4 DECEMBER 2014

	Senior Manager		Manager 2		Administrator 3		Administrator 4		Total		Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
Statutory and Review	-	-	-	-	-	-	23	340 50	23	340 50	148 04
Receipts and Payments	-	-	-	-	-	-	13	192 00	13	192 00	147 69
Liabilities	10	385 00	10	285 00	-	-	3	40 50	23	710 50	308 91
General Administration	-	-	-	-	2	38 00	15	213 00	17	251 00	147 65
Post Appointment Creditor Reporting	-	-	-	-	-	-	16	216 00	16	216 00	135 00
Total	10	385 00	10	285 00	2	38 00	70	1,002 00	92	1,710 00	
Average Hourly Rate (£)		385 00		285 00		190 00		143 14		185 87	

LEONARD CURTIS CHARGE OUT RATES AND POLICY REGARDING STAFF ALLOCATION, SUPPORT STAFF, THE USE OF SUBCONTRACTORS AND THE RECHARGE OF DISBURSEMENTS

The following information relating to the policy of Leonard Curtis is considered to be relevant to creditors

Staff Allocation and Support Staff

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by resolution of the secured creditors, a creditors’ committee or creditors generally, that the office holders’ remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rate given below.

With effect from 6 January 2014, the following hourly charge out rates apply to all assignments undertaken by Leonard Curtis

With effect from 6 Jan 2014	Standard £	Complex £	1 Jan 2012 to 5 Jan 2014	Standard £	Complex £
Director	450	562	Director	425	531
Senior Manager	410	512	Senior Manager	385	481
Manager 1	365	456	Manager 1	330	412
Manager 2	320	400	Manager 2	285	356
Administrator 1	260	325	Administrator 1	230	287
Administrator 2	230	287	Administrator 2	210	262
Administrator 3	210	262	Administrator 3	190	237
Administrator 4	150	187	Administrator 4	135	168
Support	0	0	Support	0	0

Subcontractors

Details and the cost of any work which has been or is intended to be sub-contracted out that could otherwise be carried out by the office holders or their staff will be provided in any report which incorporates a request for approval of the basis upon which remuneration may be charged.

Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements. The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Disbursements

- a) Category 1 disbursements. These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements. These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements the following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Internal photocopying	10p per copy
General stationery, postage, telephone etc	£100 per 100 creditors/ members or part thereof
Storage of office files (6 years)	£66.09 per box
Business mileage	45p per mile

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder’s remuneration.