

Registration number 00050647

J & F J Baker & Company Limited

Abbreviated accounts

for the year ended 30 April 2010



J & F J Baker & Company Limited
Registration number 00050647

Abbreviated balance sheet
as at 30 April 2010

| | | 2010 | | 2009 | |
|--|---|------------------|----------------|------------------|----------------|
| Notes | £ | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 6 | | 6 |
| Investments | 2 | | 36,759 | | 62,815 |
| | | | <u>36,765</u> | | <u>62,821</u> |
| Current assets | | | | | |
| Stocks | | 260,250 | | 240,920 | |
| Debtors | | 156,959 | | 131,801 | |
| Cash at bank and in hand | | 444,401 | | 529,651 | |
| | | <u>861,610</u> | | <u>902,372</u> | |
| Creditors: amounts falling due within one year | | <u>(139,502)</u> | | <u>(158,873)</u> | |
| Net current assets | | | 722,108 | | 743,499 |
| Total assets less current liabilities | | | <u>758,873</u> | | <u>806,320</u> |
| Creditors: amounts falling due after more than one year | | | (5,220) | | (5,220) |
| Net assets | | | <u>753,653</u> | | <u>801,100</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 7,500 | | 7,500 |
| Profit and loss account | | | 746,153 | | 793,600 |
| Shareholders' funds | | | <u>753,653</u> | | <u>801,100</u> |

The directors' statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this balance sheet

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

J & F J Baker & Company Limited
Registration number 00050647

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3) of
the Companies Act 2006 for the year ended 30 April 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

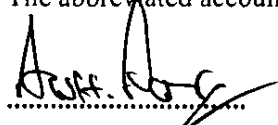
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2010, and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

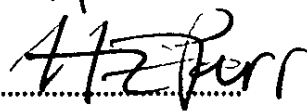
The abbreviated accounts were approved by the board on

11/11/10

and signed on its behalf by



A W H Parr
Director



H E Parr
Director

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

J & F J Baker & Company Limited

**Notes to the abbreviated accounts
for the year ended 30 April 2010**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

In the opinion of the directors it would be seriously prejudicial to the company's business to give a detailed analysis of the countries to which exports are made

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | | |
|---------------------|---|---------------|
| Land and buildings | - | over one year |
| Plant and machinery | - | over one year |
| Motor vehicles | - | over one year |

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

J & F J Baker & Company Limited

**Notes to the abbreviated accounts
for the year ended 30 April 2010**

continued

| 2. Fixed assets | Tangible assets | Investments | Total |
|---|----------------------------|--------------------|----------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 May 2009 | 338,343 | 62,815 | 401,158 |
| Additions | 11,633 | 4,915 | 16,548 |
| Disposals | (435) | - | (435) |
| At 30 April 2010 | <u>349,541</u> | <u>67,730</u> | <u>417,271</u> |
| Depreciation and provision for diminution in value | | | |
| At 1 May 2009 | 338,337 | - | 338,337 |
| On disposals | (435) | - | (435) |
| Charge for the year and movement | 11,633 | 30,971 | 42,604 |
| At 30 April 2010 | <u>349,535</u> | <u>30,971</u> | <u>380,506</u> |
| Net book values | | | |
| At 30 April 2010 | <u>6</u> | <u>36,759</u> | <u>36,765</u> |
| At 30 April 2009 | <u>6</u> | <u>62,815</u> | <u>62,821</u> |

As explained in the accounting policy, tangible fixed assets are fully depreciated in the year of acquisition. This is not in accordance with Financial Reporting Standard For Smaller Entities (Effective April 2008), since the assets concerned are thereby depreciated over periods shorter than their useful economic lives.

| 3. Share capital | 2010 | 2009 |
|--|---------------|---------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 750 Ordinary £10 shares of £10 each | 7,500 | 7,500 |
| 522 Preference shares of £10 each | 5,220 | 5,220 |
| | <u>12,720</u> | <u>12,720</u> |
| Equity shares | | |
| 750 Ordinary £10 shares of £10 each | <u>7,500</u> | <u>7,500</u> |
| Shares classed as financial liabilities | | |
| 522 Preference shares of £10 each | <u>5,220</u> | <u>5,220</u> |