

**Registered Number NI032934**

**A G P MACHINE PLASTERING LIMITED**

**Abbreviated Accounts**

**31 August 2010**

## A G P MACHINE PLASTERING LIMITED

Registered Number NI032934

## Balance Sheet as at 31 August 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	21,902	25,353
Total fixed assets		21,902	25,353
<b>Current assets</b>			
Stocks		16,390	12,145
Debtors		22,518	50,053
Total current assets		38,908	62,198
<b>Creditors: amounts falling due within one year</b>		(47,721)	(24,715)
<b>Net current assets</b>		(8,813)	37,483
<b>Total assets less current liabilities</b>		13,089	62,836
<b>Creditors: amounts falling due after one year</b>		(56,048)	(59,686)
<b>Total net Assets (liabilities)</b>		(42,959)	3,150
<b>Capital and reserves</b>			
Called up share capital		2	2
Revaluation reserve		15,000	15,000
Profit and loss account		(57,961)	(11,852)
<b>Shareholders funds</b>		(42,959)	3,150

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 May 2011

And signed on their behalf by:

**John Grant, Director**

**Patricia Grant, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August 2010

**1 Accounting policies**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with the financial reporting standards of the Accounting Standards Board.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor Vehicles	25.00% Straight Line

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 August 2009	98,638
additions	
disposals	
revaluations	
transfers	
At 31 August 2010	<u>98,638</u>
Depreciation	
At 31 August 2009	73,285
Charge for year	3,451
on disposals	
At 31 August 2010	<u>76,736</u>
Net Book Value	
At 31 August 2009	25,353
At 31 August 2010	<u>21,902</u>

**3 Transactions with directors**

The director repaid a loan from the company for £7,586 taken out in the previous period.

**4 Related party disclosures**

The were no related part transactions during the year.

**5 Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

**6 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

#### 7 Pensions

The pensions costs charged in the financial statements represent the contribution payable by the company during the year.

#### 8 Share Capital

2010 2009 £ £ Authorised 100,000 Ordinary shares of £1 each 100,000 100,000 Allotted, called up and fully paid  
2 Ordinary shares of £1 each 2 2 Equity Shares 2 Ordinary shares of £1 each 2 2